

ETS SALES & HIRE LIMITED

ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2017

Company Registration No 4711607 (England and Wales)

FRIDAY



A13 *A6IXTDMQ* #113
10/11/2017
COMPANIES HOUSE

ETS SALES & HIRE LIMITED

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ETS SALES & HIRE LIMITED**BALANCE SHEET**
AS AT 31ST MARCH 2017

	Notes	<u>2017</u>	<u>2016</u>
Fixed assets			
Tangible assets	2	80596	28718
Current assets			
Stocks and work in progress		83578	76028
Debtors		69346	83574
		<u>152924</u>	<u>159602</u>
Creditors: amounts falling due within one year		<u>-113166</u>	<u>-127423</u>
Net current assets/(liabilities)		<u>39758</u>	<u>32179</u>
Total assets less current liabilities		120354	60897
Provisions for liabilities			
Finance agreement		-44724	-5513
Deferred tax		<u>-8100</u>	<u>-4000</u>
		<u>67530</u>	<u>51384</u>
Capital and reserves			
Called up share capital	3	1000	1000
Profit and loss account		<u>66530</u>	<u>50384</u>
Shareholders' fund		<u>67530</u>	<u>51384</u>

ETS SALES & HIRE LIMITED

BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2017

For the year ended 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

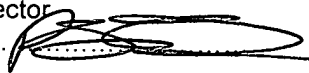
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

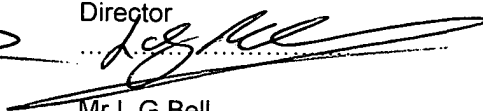
These accounts were approved by the board of directors on 22nd September 2017 and were signed on its behalf by Mr. P D Saunders and Mr L G Bell

Director



Mr P D Saunders

Director



Mr L G Bell

ETS SALES & HIRE LIMITED

NOTES TO THE ACCOUNTS **AS AT 31ST MARCH 2017**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts,

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ETS SALES & HIRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)
AS AT 31ST MARCH 2017

2 Fixed assets

**Tangible
assets**

Cost

At 1st April 2016	76077	
Additions	70001	
Disposals	-	
	<u> </u>	
At 31st March 2017	<u>146078</u>	

Depreciation

At 1st April 2016	47359	
On disposals	-	
Charge for the year	<u>18123</u>	
	<u> </u>	
At 31st March 2017	<u>65482</u>	

Net book value

At 31st March 2017	<u>80596</u>	
	<u> </u>	
At 31st March 2016	<u>28718</u>	

3 Share capital

Authorised

1,000 ordinary of £1 each	<u>1000</u>	<u>1000</u>
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Allotted, called up and fully paid

1000 ordinary of £1 each	<u>1000</u>	<u>1000</u>
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