ETS SALES AND HIRE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2015

Company Registration No 4711607 (England and Wales)

SAT WEDNESDAY
A4LVK84A
A08 09/12/2015 #476
COMPANIES HOUSE
A4KNW9XF
A10 21/11/2015 #281
COMPANIES HOUSE

ETS SALES AND HIRE LIMITED

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Company Number 4711607

ETS SALES AND HIRE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2015

	Notes		2015		2014
Fixed assets					
Tangible assets	2		34936		36255
Current assets					
Stocks and work in progress		57365		57088	
Debtors		72360		58221	
		129725		115309	
Creditors: amounts falling due within one year		-103292		-102972	
Net current assets/(liabilities)			26433		12337
Total assets less current liabilities			61369		48592
Provisions for liabilities					
Finance agreement			-10045		-8673
Deferred tax			-4910		-3700
			46414		36219
Capital and reserves					
Called up share capital	3		1000		1000
Profit and loss account			45414		35219
Shareholders' fund			46414		36219

ETS SALES AND HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2015

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audut in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board of directors on 2nd october 2015 and were signed on its behalf by Mr. P D Saunders and Mr L G Bell

Director ..... Director .....

Mr P D Saunders Mr L G Bell

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31ST MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts,

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realiable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
Cost	
At 1st April 2014	72003
Additions	12583
Disposals	-9781
At 31st March 2015	74805
Depreciation	
At 1st April 2014	35748
On disposals	-5273
Charge for the year	9394
At 31st March 2015	39869
Net book value	
At 31st March 2015	34936
At 31st March 2014	36255

3 Share capital

	2015	2014
Authorised		
1,000 ordinary of £1 each	1000	1000
Allotted, called up and fully paid		
1000 ordinary of £1 each	1000	1000