

**ETS SALES AND HIRE LIMITED**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31ST MARCH 2014**

**Company Registration No 4711607 (England and Wales)**

MONDAY



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A20

06/10/2014

#170

COMPANIES HOUSE

**ETS SALES AND HIRE LIMITED**

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**ETS SALES AND HIRE LIMITED****ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MARCH 2014**

|                                                       | Notes | <u>2014</u>    | <u>2013</u>   |
|-------------------------------------------------------|-------|----------------|---------------|
| <b>Fixed assets</b>                                   |       |                |               |
| Tangible assets                                       | 2     | 36255          | 41284         |
| <b>Current assets</b>                                 |       |                |               |
| Stocks and work in progress                           |       | 57088          | 48116         |
| Debtors                                               |       | 58221          | 40271         |
|                                                       |       | <u>115309</u>  | <u>88387</u>  |
| <b>Creditors: amounts falling due within one year</b> |       | <u>-102972</u> | <u>-78353</u> |
| <b>Net current assets/(liabilities)</b>               |       | <u>12337</u>   | <u>10034</u>  |
| <b>Total assets less current liabilities</b>          |       | 48592          | 51318         |
| <b>Provisions for liabilities</b>                     |       |                |               |
| Finance agreement                                     |       | -8673          | -17510        |
| Deferred tax                                          |       | <u>-3700</u>   | <u>-3970</u>  |
|                                                       |       | <u>36219</u>   | <u>29838</u>  |
| <b>Capital and reserves</b>                           |       |                |               |
| Called up share capital                               | 3     | 1000           | 1000          |
| Profit and loss account                               |       | <u>35219</u>   | <u>28838</u>  |
| <b>Shareholders' fund</b>                             |       | <u>36219</u>   | <u>29838</u>  |

**ETS SALES AND HIRE LIMITED**

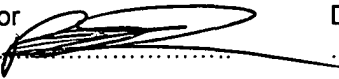
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AS AT 31ST MARCH 2014**

For the financial year ended 31st March 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476b(2). The directors acknowledge their responsibilities for ensuring that they keep accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the statement of affairs of the Company as at the year end and if its Profit/Loss for the financial year in accordance with the requirements of Section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to Companies subject to the small companies regime and in accordance with the financial Reporting Standard for small enterprises (effective April 2008)

These accounts were approved by the board of directors on 30th September 2014 and were signed on its behalf by Mr. P D Saunders and Mr L G Bell

Director



Mr P D Saunders

Director



Mr L G Bell

## **ETS SALES AND HIRE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **AS AT 31ST MARCH 2014**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008 )

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts,

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles                 | 25% reducing balance |

##### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**ETS SALES AND HIRE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**AS AT 31ST MARCH 2014****2 Fixed assets****Tangible  
assets****Cost**

At 1st April 2013

68535

Additions

3468

Disposals

At 31st March 2014

72003**Depreciation**

At 1st April 2013

27251

On disposals

Charge for the year

8497

At 31st March 2014

35748**Net book value**

At 31st March 2014

36255

At 31st March 2013

4128420142013**3 Share capital****Authorised**

1,000 ordinary of £1 each

10001000**Allotted, called up and fully paid**

1000 ordinary of £1 each

10001000