ETS SALES AND HIRE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2013

Company Registration No 4711607 (England and Wales)

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COMPANIES HOUSE

ETS SALES AND HIRE LIMITED

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Company Number 4711607

ETS SALES AND HIRE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2013

	Notes		2013		2012
Fixed assets					
Tangible assets	2		41284		26995
Current assets					
Stocks and work in progress		48116		36751	
Debtors		40271		70914	
		88387		107665	
Creditors: amounts falling due within one year		-78353		-90032	
Net current assets/(liabilities)			10034		17633
Total assets less current liabilities			51318		44628
Provisions for liabilities					
Finance agreement			-17510		-6173
Deferred tax			-3970		-3600
			29838		34855
Capital and reserves					
Called up share capital	3		1000		1000
Profit and loss account			28838		33855
Shareholders' fund			29838		34855

ETS SALES AND HIRE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31ST MARCH 2013

For the financial year ended 31st March 2013 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476b(2) The directors acknowledge their responsibilities for ensuring that they keep accounting records which comply with Section 386 of the Act and preparing Accounts which give a true and fair view of the statement of affairs of the Company as at the year end and if its Profit/Loss for the financial year in accordance with the requirements of Section 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to Companies subject to the small companies regime and in accordance with the financial Reporting Standard for small enterties (effective April 2008)

These accounts were approved by the board of directors on 29th August 2013 and were signed on its behalf by Mr P D Saunders and Mr L G Bell

Director

Mr P D Saunders

Director

Mr L G Bell

NOTES TO THE ABBREVIATED ACCOUNTS AS AT 31ST MARCH 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts,

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1 5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1 6 Stock

Stock is valued at the lower of cost and net realiable value

1 7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) AS AT 31ST MARCH 2013

2 **Fixed assets**

	Tangible assets
Cost	
At 1st April 2012	61885
Additions	25218
Disposals	-18568
At 31st March 2013	68535
Depreciation	
At 1st April 2012	34890
On disposals	-13597
Charge for the year	5958
At 31st March 2013	27251
Net book value	
At 31st March 2013	41284
At 31st March 2012	26995

	2013	2012
3 **Share capital**		
Authorised		
1,000 ordinary of £1 each	1000	1000
Allotted, called up and fully paid		
1000 ordinary of £1 each	1000	1000