

Companies House

E.T.S. SALES AND HIRE LIMITED

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2004

COMPANY NO: **4711607**

Incorporated

26th March 2003



E.T.S. SALES AND HIRE LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31ST MARCH 2004

Registered Office

Unit 6
Postmill Close
Spur Industrial Estate
Wymondham, Norfolk NR18 0NL

The Directors present their report together with the Financial Statements for the period ended 31st March 2004.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of the Sale and Hire of Specialist Electrical and Sound Equipment

BUSINESS REVIEW

The results for the period and the Company's financial position as at 31st March 2004 are shown on the attached Profit and Loss Account and Balance Sheet.

DIRECTORS

The Directors who served during the period and their respective beneficial share interests at the beginning and end of the period were as follows:-

	<u>Ordinary Shares of £1 Each</u>
Mr P D Saunders	500
Mr. L G Bell	500

FIXED ASSETS

The movement in fixed assets is set out in Note 6 to the Financial Statements.

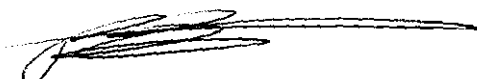
DIVIDENDS

The Directors do not recommend the payment of a dividend for the period.

By Order of the Board

Mr. P D Saunders
Secretary

Dated


26th September 2004

E.T.S. SALES AND HIRE LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2004

		<u>2004</u>
SALES AND WORK DONE		98,434
Cost of Sales	42,665	
Administration Expenses	<u>57,316</u>	<u>99,981</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		-1,547
Tax on Profit on Ordinary Activities		<u>-</u>
PROFIT/(LOSS) FOR THE PERIOD AFTER TAXATION		-1,547
Dividend Paid		<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		<u><u>-1,547</u></u>
Undistributed Profits/(Losses) Carried Forward as at 31st March 2004		<u><u>-1,547</u></u>

All activities are classed as continuing. There were no acquisitions during the period

A separate statement of recognised gains has not been prepared as the Company has no recognised gains and losses other than the Profit for the period.

E.T.S. SALES AND HIRE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2004**2004**FIXED ASSETS**

Tangible Assets (Note 6) 1,087

CURRENT ASSETS

Stocks on Hand	30,993
Cash in Hand	24
Debtors (Note 7)	37,268
	<u>68,285</u>

CREDITORS

Due within one year (Note 8)	<u>69,915</u>
------------------------------	---------------

NET CURRENT ASSETS/(LIABILITIES) -1,630

TOTAL ASSETS LESS CURRENT LIABILITIES

Provisions for Liabilities and Charges	-
	<u>-547</u>

CAPITAL RESERVES

Called up Share Capital (Note 9)	1,000
Profit and Loss Account	-1,547
	<u>-547</u>

The total of Shareholders' Funds is attributable to equity interests.

E.T.S. SALES AND HIRE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2004

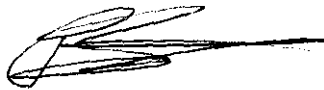
The Directors consider that for the period ended 31st March 2004 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its Profit or Loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 5 were approved by the board of Directors on 27th September 2004

For and on behalf of the Board

Directors: Mr. P.D. Saunders



Mr. L.G. Bell



E.T.S. SALES AND HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **AT 31ST MARCH 2004**

NOTE 1 ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared under the historical cost convention.

The Company has taken advantage of the exemptions provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the period.

Other accounting policies are shown under the appropriate note heading to which they apply.

NOTE 2 TURNOVER

Turnover represents the amount receivable in respect of goods sold and services provided during the period and is stated net of Value Added Tax and Trade Discounts. All Sales are transacted within United Kingdom.

NOTE 3 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit/(Loss) on Ordinary Activities before taxation is stated after charging/(crediting):-

	<u>2004</u>
Accountancy	750

NOTE 4 EMPLOYEES

The average weekly number of employees, including directors, employed during the period was as follows:-

Production and Administration	<u><u>4</u></u>
-------------------------------	-----------------

Staff costs for the above persons amounted to:-
Wages and Social Security Costs

41,198

E.T.S. SALES AND HIRE LIMITED**NOTES TO THE FINANCIAL STATEMENTS CONTINUED****AS AT 31ST MARCH 2004**

		<u>2004</u>
NOTE 5	TAXATION	
No taxation provision is required for the period		-
NOTE 6	FIXED ASSETS	
Tangible Fixed Assets		
	<u>Computers & Office Equipment</u>	
Cost in the Period	1,500	
Depreciation	<u>363</u>	
Written down Value 31st March 2004	<u><u>1,137</u></u>	
NOTE 7	DEBTORS	
Trade		6,127
ETS Contracting Limited		<u>31,141</u>
		<u><u>37,268</u></u>
NOTE 8	CREDITORS	
Falling Due within One Year		
Trade		28,500
Taxation		5,160
Accountancy		750
Directors Loan Accounts		17,498
Other		3,173
Bank Borrowings		<u>14,834</u>
		<u><u>69,915</u></u>
NOTE 9	SHARE CAPITAL	
Authorised:		
Ordinary Shares of £1 Each		<u>1,000</u>
Allotted, issued and fully paid:		
Ordinary Shares of £1 Each		<u><u>1,000</u></u>
NOTE 10	CONTINGENT LIABILITIES	None
NOTE 11	CAPITAL COMMITMENTS AND FINANCIAL OBLIGATIONS	None
NOTE 12	POST BALANCE SHEET EVENTS	None
NOTE 13	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS	
Issued Share Capital	1,000	
Loss for the Period	<u>-1,547</u>	
Balance as at 31st March 2004	<u><u>-547</u></u>	

E.T.S. SALES AND HIRE LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2004

		<u>2004</u>
SALES AND WORK DONE		98,434
<u>LESS COST OF SALES:</u>		
Purchases	68,675	
Sub Contract	3,929	
Carriage	<u>1,054</u>	
	73,658	
<u>Less</u> Stocks on Hand 31st March 2004	<u>30,993</u>	<u>42,665</u>
GROSS PROFIT		55,769
<u>Add</u> Service Charges Income		<u>4,875</u>
		60,644
<u>LESS ADMINISTRATION EXPENSES</u>		
Directors Salaries	21,974	
Wages & National Insurance Contributions	19,224	
Rent and Rates, Light & Heat	4,792	
Insurance	1,032	
Motor Expenses	1,340	
Postages and Stationery	3,195	
Advertising and Promotions	2,170	
Telephone	2,926	
Computer Support Costs	1,863	
Accountancy	750	
Legal fees	160	
Repairs and Renewals	335	
Equipment Hire	308	
Accommodation and Subsistence	75	
Entertaining	194	
Sundry Expenses	703	
Bank and Credit Card Charges	787	
Depreciation	<u>363</u>	<u>62,191</u>
Loss for the Period		<u><u>-1,547</u></u>