COMPANY REGISTRATION NUMBER 04711313

City Self Drive (Leicester) Limited

Unaudited Abbreviated Accounts

31 January 2012

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City Self Drive (Leicester) Limited

Abbreviated Accounts

Year ended 31 January 2012

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City Self Drive (Leicester) Limited

Abbreviated Balance Sheet

31 January 2012

	Note	£	2012 £	2011 £
Fixed assets	1			
Intangible assets			**5,000**	10,000
Tangible assets			**130,725**	176,889
			135,725	186,889
Current assets				
Stocks		**3,000**		3,000
Debtors		**29,577**		60,321
Cash at bank and in hand		**4,017**		6,509
		36,594		69,830
Creditors: amounts falling due within one year		**137,993**		154,295
Net current liabilities			**(101,399)**	(84,465)
Total assets less current liabilities			**34,326**	102,424
Creditors: amounts falling due after more than one year			**16,134**	27,696
			18,192	74,728
Capital and reserves				
Called-up equity share capital	3		**100**	100
Profit and loss account			**18,092**	74,628
Shareholders' funds			**18,192**	74,728

The Balance sheet continues on the following page

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

City Self Drive (Leicester) Limited

Abbreviated Balance Sheet *(continued)*

31 January 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 Oct 2012, and are signed on their behalf by

Mr A J Senescall
Director

Company Registration Number 04711313

The accounting policies and notes on pages 3 to 5 form part of these abbreviated accounts.

City Self Drive (Leicester) Limited

Accounting Policies

Year ended 31 January 2012

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
The turnover shown in the profit and loss account represents amounts due during the year, exclusive of Value Added Tax

Amortisation
Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Goodwill	- 10% straight line per annum

Fixed assets
All fixed assets are initially recorded at cost

Depreciation
Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% reducing balance per annum
Motor Vehicles	- 25% reducing balance per annum
Office Equipment	- 25% reducing balance per annum

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs
The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

City Self Drive (Leicester) Limited

Notes to the Abbreviated Accounts

Year ended 31 January 2012

1 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2011	**50,000**	**395,950**	**445,950**
Additions	**–**	**12,950**	**12,950**
Disposals	**–**	**(29,000)**	**(29,000)**
At 31 January 2012	**50,000**	**379,900**	**429,900**
Depreciation			
At 1 February 2011	**40,000**	**219,061**	**259,061**
Charge for year	**5,000**	**43,876**	**48,876**
On disposals	**–**	**(13,762)**	**(13,762)**
At 31 January 2012	**45,000**	**249,175**	**294,175**
Net book value			
At 31 January 2012	**5,000**	**130,725**	**135,725**
At 31 January 2011	10,000	176,889	186,889

2. Related party transactions

The company was under the control of Mr A and Ms K Senescall throughout the current year Mr A and Ms K Senescall are the managing directors and majority shareholders

Dividends were paid by the company and received by

	2012 £	2011 £
Directors	**55,000**	60,000

The Directors had overdrawn loan accounts at the end of the previous year totalling £18,315 This was cleared on 14 April 2011 and no loan accounts were overdrawn at the end of the current year

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

3. Share capital

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2012 No	2012 £	2011 No	2011 £
100 Ordinary shares of £1 each	**100**	**100**	100	100