

Registered Number 04710621

SMART MORTGAGE GROUP LIMITED

Abbreviated Accounts

31 March 2011

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	58,804	60,722
Total fixed assets		58,804	60,722
Current assets			
Debtors		42,940	16,207
Cash at bank and in hand			(6,037)
Total current assets		42,940	10,170
Creditors: amounts falling due within one year		(63,566)	(22,221)
Net current assets		(20,626)	(12,051)
Total assets less current liabilities		38,178	48,671
Accruals and deferred income		(13,636)	(25,783)
Total net Assets (liabilities)		24,542	22,888
Capital and reserves			
Called up share capital		100	100
Profit and loss account		24,442	22,788
Shareholders funds		24,542	22,888

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2011

And signed on their behalf by:

Jay Mehta, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	97,490
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>97,490</u>
Depreciation	
At 31 March 2010	36,768
Charge for year	1,918
on disposals	
At 31 March 2011	<u>38,686</u>
Net Book Value	
At 31 March 2010	60,722
At 31 March 2011	<u>58,804</u>

2 Share capital

2011 2010 £ £ Authorised 10,000 Ordinary shares of £1 each 10,000 10,000 Allotted, called up and fully paid
100 Ordinary shares of £1 each 100 100 Equity Shares 100 Ordinary shares of £1 each 100 100