Registration number 04710621

Smart Mortgage Group Limited

Abbreviated accounts

for the year ended 31 March 2007



Smart Mortgage Group Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3

Smart Mortgage Group Limited

Abbreviated balance sheet
as at 31 March 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		26,558		31,285
Current assets					
Debtors		17,860		17,001	
Cash at bank and in hand		107,446		33,270	
		125,306		50,271	
Creditors: amounts falling due within one year		(85,431)		(60,593)	
Net current assets/(liabilities)			39,875		(10,322)
Total assets less current liabilities			66,433		20,963
Creditors: amounts falling due after more than one year			(18,186)		-
Provision for liabilities			(2,341)		(2,341)
Net assets			45,906		18,622
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			45,806		18,522
Shareholders' funds			45,906		18,622

The directors' statements required by Section 249B (4) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 20 April 2007 and signed on its behalf by

Director

Notes to the abbreviated financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings leasehold	-	Over the term of lease
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing Balance

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2006	52,330
Additions	2,410
At 31 March 2007	54,740
Depreciation	
At 1 April 2006	21,045
Charge for year	7,137
At 31 March 2007	28,182
Net book values	
At 31 March 2007	26,558
At 31 March 2006	31,285

3. Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100