Company Registration No. 4710621 (England and Wales)

SMART MORTGAGE GROUP LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2004



SMART MORTGAGE GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SMART MORTGAGE GROUP LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004 £	£
Fixed assets			
Tangible assets	2		15,411
Current assets			
Debtors		47,312	
Cash at bank and in hand		100	
		47,412	
Creditors: amounts falling due within one year		(61,074)	
Net current liabilities			(13,662)
Total assets less current liabilities			1,749
Capital and reserves			
Called up share capital	3		100
Profit and loss account			1,649
Shareholders' funds			1,749

In preparing these abbreviated accounts:

(a) *The directors are of the opinion that the company is entitled to the exemption from audit conferred by* Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) *The directors acknowledge their responsibilities for:*

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) *preparing accounts which give a true and fair view of the state of affairs of the company as at the* end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 December 2004

Mr B Singh
Director

Mr J Mehta
Director

SMART MORTGAGE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2004

1 Accounting policies

1 .1 *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1 .2 Turnover

Turnover represents amounts of commissions receivable net of VAT.

1 .3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum
Fixtures, fittings & equipment	25% per annum

2 Fixed assets

	Tangible assets £
Cost	
At 25 March 2003	-
Additions	18,704
At 31 March 2004	18,704
Depreciation	
At 25 March 2003	-
Charge for the period	3,293
At 31 March 2004	3,293
Net book value	
At 31 March 2004	15,411

3 Share capital	**2004 £**
Authorised	
1,000 Ordinary shares of £ 1 each	1,000
Allotted, called up and fully paid	
100 Ordinary shares of £ 1 each	100