

CAR ACCIDENT REPAIR SERVICE LTD

Company Registration Number

04709721

Report of the Directors and

Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/04/2011

End date 31/03/2012

CAR ACCIDENT REPAIR SERVICE LTD

Contents of the Financial Statements for the Period Ended 31 March 2012

	Page
Company Information	3
Report of the Accountants	4
Balance Sheet	5 - 6
Notes to the Financial Statements	7 - 11

CAR ACCIDENT REPAIR SERVICE LTD

Company Information

for the Period Ended 31 March 2012

Directors	T Hallam L Hallam J Hallam
Company secretary	L Hallam
Registered office	Unit 2 Boars Head Industrial Park Clarke Street Derby DE1 2BU
Company Registration Number	04709721
Accountants	Name S J Wells & Co Address Chartered Certified Accountants 82a Vestry Road Oakwood Derby DE21 2BN
Bankers	Name National Westminster Bank Plc Address Nottingham Road Ripley Derby DE5 2DG

CAR ACCIDENT REPAIR SERVICE LTD

Accountants' Report

for the Period Ended 31 March 2012

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 March 2012. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2012 as set out on pages 3 to 11 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts

of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S J Wells & Co
Chartered Certified Accountants
82a Vestry Road
Oakwood
Derby
DE21 2BN

Date

2012-05-23

CAR ACCIDENT REPAIR SERVICE LTD

Balance Sheet

for the Period Ended 31 March 2012

Company registration number 04709721

	Notes	2012 £	2011 £
Fixed assets			
Intangible fixed assets	2		
Tangible fixed assets	3	52,875	46,894
Total fixed assets		<u>52,875</u>	<u>46,894</u>
Current assets			
Stocks	4	6,710	1,800
Debtors	5	58,028	48,584
Cash at bank and in hand		52,723	68,324
Total current assets		<u>117,461</u>	<u>118,708</u>
Creditors			
Creditors - amounts falling due within one year	6	34,675	53,791
Net current assets		<u>82,786</u>	<u>64,917</u>
Total assets less current liabilities		<u>135,661</u>	<u>111,811</u>
Provision for liabilities	7	<u>7,286</u>	<u>5,531</u>
Long term creditors		<u>7,286</u>	<u>5,531</u>
Net assets		<u>128,375</u>	<u>106,280</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	128,275	106,180
Total shareholders funds		<u>128,375</u>	<u>106,280</u>

CAR ACCIDENT REPAIR SERVICE LTD

Balance Sheet

for the Period Ended 31 March 2012

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2012-06-12

SIGNED ON BEHALF OF THE BOARD BY

Name

T Hallam

The notes form part of these financial statements

CAR ACCIDENT REPAIR SERVICE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	10% Reducing balance
Motor vehicles	25% Reducing balance
Plant and machinery	10% Reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years.

Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

CAR ACCIDENT REPAIR SERVICE LTD

Notes to the Financial Statements
for the Period Ended 31 March 2012

2. Intangible fixed assets	Goodwill	Total
Cost	£	£
At 1 April 2011	15,000	15,000
At 31 March 2012	15,000	15,000
Amortisation		
At 1 April 2011	15,000	15,000
At 31 March 2012	15,000	15,000
Net book value		
At 31 March 2012		
At 31 March 2011		

3. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2011	38,132	20,093	9,925	23,876	92,026
Additions	4,981			10,732	15,713
At 31 March 2012	43,113	20,093	9,925	34,608	107,739
Depreciation					
At 1 April 2011	15,198	8,546	7,040	14,348	45,132
Charge for year	2,791	1,155	721	5,065	9,732
At 31 March 2012	17,989	9,701	7,761	19,413	54,864
Net book value					
At 31 March 2012	25,124	10,392	2,164	15,195	52,875
At 31 March 2011	22,934	11,547	2,885	9,528	46,894

CAR ACCIDENT REPAIR SERVICE LTD

Notes to the Financial Statements
for the Period Ended 31 March 2012

4. Stocks	2012	2011
Raw materials	6,710	1,800
Total	6,710	1,800
5. Debtors	2012	2011
Trade debtors	44,227	45,087
Other debtors	11,769	2,745
Prepayments and accrued income	2,032	752
Total	58,028	48,584
6. Creditors amounts falling due within one year	2012	2011
Trade creditors	10,334	2,654
Corporation tax	10,940	14,535
Other taxation and social security	9,336	8,169
Accruals and deferred income	3,448	2,693
Other creditors	617	25,740
Total	34,675	53,791

CAR ACCIDENT REPAIR SERVICE LTD

Notes to the Financial Statements
for the Period Ended 31 March 2012

7. Provisions for liabilities	£
Provisions at 1 April 2011	5,531
Movements to	1,755
Movements from	

At 31 March 2012	<u>7,286</u>
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This represents the timing differences regarding excess capital allowances over depreciation on fixed assets.

8. Share capital		2012	2011
Authorised type	Par value	£	£
1000 Ordinary Shares	1	1,000	1,000
Total		<u>1,000</u>	<u>1,000</u>
Allotted, called up and paid			
100 Ordinary Shares		100	100
Total		<u>100</u>	<u>100</u>

9. Reserves/Retained profit	
Retained profit reconciliation	£
Reserves at 1 April 2011	106,180
Profit/(Loss) for year	52,095
Dividends paid	30,000
Retained profit at 31 March 2012	<u>128,275</u>

CAR ACCIDENT REPAIR SERVICE LTD

Notes to the Financial Statements

for the Period Ended 31 March 2012

10. Related party transactions

The ultimate controlling party during the period

Mr T Hallam

The company is controlled by Mr T Hallam who is also a director of the company by virtue of the fact that he holds 51% of the equity share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.