CAR ACCIDENT REPAIR SERVICE LTD

Company Registration Number
04709721

Report of the Directors and
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/04/2010

End date 31/03/2011

CAR ACCIDENT REPAIR SERVICE LTD

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for the Period Ended 31 March 2011

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Company Information

for the Period Ended 31 March 2011

Directors		T Hallam L Hallam J Hallam
Company secretary		L Hallam
Registered office		Unit 2 Boars Head Industrial Park Clarke Street Derby DE1 2BU
Company Registration Number		04709721
Accountants	Name	S J Wells Co
	Address	Chartered Certified Accountants 82a Vestry Road Oakwood Derby DE21 2BN
Bankers	Name	National Westminster Bank Plc
	Address	Nottingham Road Ripley Derby DE5 2DG

Accountants Report

for the Period Ended 31 March 2011

Independent accountants report

Report to the directors on the preparation of the unaudited statutory accounts of the company for theperiod ended 31 March 2011. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 March 2011 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the companys accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts
of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.
We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

S J Wells Co
Chartered Certified Accountants
82a Vestry Road
Oakwood
Derby
DE21 2BN

Date 2011-05-28

CAR ACCIDENT REPAIR SERVICE LTD

Balance Sheet

for the Period Ended 31 March 2011

Company registration number 04709721

	Notes	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2		3,000
Tangible fixed assets	3	46,894	47,478
Total fixed assets		46,894	50,478
Current assets			
Stocks	4	1,800	1,100
Debtors	5	48,584	56,341
Cash at bank and in hand		68,324	10,264
Total current assets		118,708	67,705
Creditors			
Creditors - amounts falling due within one year	6	53,791	28,607
Net current assets		64,917	39,098
Total assets less current liabilities		111,811	89,576
Provision for liabilities	7	5,531	4,575
Long term creditors		5,531	4,575
Net assets		106,280	85,001
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	106,180	84,901
Total shareholders funds		106,280	85,001

CAR ACCIDENT REPAIR SERVICE LTD

Balance Sheet

for the Period Ended 31 March 2011

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2011-06-10

SIGNED ON BEHALF OF THE BOARD BY

Name T Hallam

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2011

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	10% Reducing Balance
Office equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance
Plant and machinery	10% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstance indicate that the carrying value of an asset may not be fully recoverable.

2. Intangible fixed assets	Goodwill	Total
Cost	£	£
At 1 April 2010	15,000	15,000
Additions		
Disposals		
At 31 March 2011	15,000	15,000
Amortisation		
At 1 April 2010	12,000	12,000
Charge during the period	3,000	3,000
At 31 March 2011	15,000	15,000
Net book value		
At 31 March 2011		
At 31 March 2010	3,000	3,000

3. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£
At 1 April 2010	32,276	20,093	8,395	23,876	84,640
Additions	5,856		1,530		7,386
At 31 March 2011	38,132	20,093	9,925	23,876	92,026
Depreciation					
At 1 April 2010	12,650	7,263	6,078	11,171	37,162
Charge for year	2,548	1,283	962	3,177	7,970
At 31 March 2011	15,198	8,546	7,040	14,348	45,132
Net book value					
At 31 March 2011	22,934	11,547	2,885	9,528	46,894
At 31 March 2010	19,626	12,830	2,317	12,705	47,478

4. Stocks	2011	2010
	£	£
Raw materials	1,800	1,100
Total	1,800	1,100

5. Debtors	2011	2010
	£	£
Trade debtors	45,087	53,070
Other debtors	2,745	2,581
Prepayments and accrued income	752	690
Total	48,584	56,341

6. Creditors amounts falling due within one year	2011	2010
	£	£
Trade creditors	2,654	15,903
Corporation tax	14,535	4,502
Other taxation and social security	8,169	4,461
Accruals and deferred income	2,693	2,533
Other creditors	25,740	1,208
Total	53,791	28,607

Notes to the Financial Statements

for the Period Ended 31 March 2011

7. Provisions for liabilities

Provisions	£
At 1 April 2010	4,575
Movements to	956
Movements from	
At 31 March 2011	5,531

in respect of excess capital allowances over depreciation on fixed assets.

8. Share capital

		2011	2010
		£	£
Authorised type	Par value		
1000 Ordinary Shares	1	1,000	1,000
Total		1,000	1,000
Allotted, called up and paid			
100 Ordinary Shares		100	100
Total		100	100

9. Reserves/Retained profit

Retained profit reconciliation	£
Reserves at 1 April 2010	84,901
Profit/(Loss) for year	55,279
Dividends paid	34,000
Retained profit at 31 March 2011	106,180

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.