

API COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

Company Number .4705721

**REGISTERED OFFICE:
50 BEACON LANE EXETER EX4 8LJ**

THURSDAY



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COMPANIES HOUSE

API COMMUNICATIONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	£ 2012	£ 2011
FIXED ASSETS - EQUIPMENT	2	13,633	18,249
CURRENT ASSETS			
Cash at bank		36,554	42,958
Stock		33,041	14,847
Debtors		70,297	20,122
		<u>139,892</u>	<u>77,927</u>
CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>60,865</u>	<u>27,487</u>
NET CURRENT ASSETS		<u>79,027</u>	<u>50,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,660</u>	<u>68,689</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		91,660	67,689
		<u>92,660</u>	<u>68,689</u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors on *25th October* 2012 and are signed on their behalf by

A. Pidsley

A Pidsley - Director

The notes on page 2 form an integral part of these accounts

API COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with FRSSE - the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the invoiced value of goods, hire and other services supplied by the company calculated in accordance with UITF 40

(c) Fixed Assets and Depreciation

Fixed assets are depreciated over their estimated useful lives so as to write off the cost less residual value of the assets during the period of use. The following rates of depreciation are used

Van - 25% per annum on a reducing balance basis

Container and Equipment - 33% per annum on a reducing balance basis

(d) Stock

Stocks are valued at the lower of direct cost and net realisable value

(e) Deferred Taxation

Deferred taxation is provided only on those timing differences which, in the opinion of the directors, will give rise to a liability in the foreseeable future. Any provision is calculated on the liability method at corporation tax rates ruling at the balance sheet date

(f) Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 FIXED ASSETS

	Container	Van	Equipment	2012 Total	2011
COST					
Opening balance	3,621	14,845	41,389	59,855	44,493
Additions	-	-	973	973	10,948
	-	-	-	-	-
Closing balance	3,621	14,845	42,362	60,828	55,441
DEPRECIATION					
Opening balance	2,866	5,023	33,717	41,606	31,346
Provided for the period	252	2,455	2,882	5,589	7,449
	-	-	-	-	-
Closing balance	3,118	7,478	36,599	47,195	38,795
NET BOOK VALUE					
Opening balance	755	9,822	7,672	18,249	13,147
Closing balance	503	7,367	5,763	13,633	16,646

3 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each	£	£
Authorised	£1,000	£1,000
Allotted, called up and fully paid	£1,000	£1,000

4 Controlling Parties

The company is controlled by the directors Mr A Pidsley and Mrs B Pidsley