API COMMUNICATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

Company Number :4705721

REGISTERED OFFICE:
50 BEACON LANE EXETER EX4 8LJ

SATURDAY
A8ZFUXM9
A47 17/09/2011 60
COMPANIES HOUSE

API COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	£ 2011	£ 2010
FIXED ASSETS - EQUIPMENT	2	18,249	16,646
CURRENT ASSETS			
Cash at bank		42,958	35,921
Stock		14,847	18,226
Debtors		20,122	57,002
		77,927	111,149
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		27,487	67,621
NET CURRENT ASSETS		50,440	43,528
TOTAL ASSETS LESS CURRENT LIABILITIES		68,689	60,174
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		67,689	59,174
		68,689	60,174

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors on 7th July 2011 and are signed on their behalf by

A Pidsley - Director

The notes on page 2 form an integral part of these accounts

API COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

(a) **Basis of Accounting**
The financial statements have been prepared under the historical cost accounting convention and in accordance with FRSSE - the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) **Turnover**
Turnover represents the invoiced value of goods, hire and other services supplied by the company calculated in accordance with UITF 40

(c) **Fixed Assets and Depreciation**
Fixed assets are depreciated over their estimated useful lives so as to write off the cost less residual value of the assets during the period of use The following rates of depreciation are used
Van - 25% per annum on a reducing balance basis
Container and Equipment - 33% per annum on a reducing balance basis

(d) **Stock**
Stocks are valued at the lower of direct cost and net realisable value

(e) **Deferred Taxation**
Deferred taxation is provided only on those timing differences which, in the opinion of the directors, will give rise to a liability in the foreseeable future Any provision is calculated on the liability method at corporation tax rates ruling at the balance sheet date

(f) **Pensions**
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 FIXED ASSETS

				2011	2010
COST	**Container**	**Van**	**Equipment**	**Total**	
Opening balance	3,621	6,995	44,825	55,441	44,493
Additions	-	7,850	1,950	9,800	10,948
	-	-	5,386	5,386	-
Closing balance	3,621	14,845	41,389	59,855	55,441
DEPRECIATION					
Opening balance	2,488	1,749	34,558	38,795	31,346
Provided for the period	378	3,274	3,836	7,488	7,449
	-	-	4,677	4,677	-
Closing balance	2,866	5,023	33,717	41,606	38,795
NET BOOK VALUE					
Opening balance	1,133	5,246	10,267	16,646	13,147
Closing balance	755	9,822	7,672	18,249	16,646

3 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each	£	£
Authorised	£1,000	£1,000
Allotted, called up and fully paid	£1,000	£1,000

4 **Controlling Parties**
The company is controlled by the directors Mr A Pidsley and Mrs B Pidsley