REGISTERED NUMBER: 04705021 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A C Farnsworth Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A C Farnsworth Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mr A C Farnsworth
SECRETARY:	Mrs P Farnsworth
REGISTERED OFFICE:	1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS
REGISTERED NUMBER:	04705021 (England and Wales)
ACCOUNTANTS:	Franklin Underwood 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		42,737		63,162
CURRENT ASSETS					
Debtors	5	204,484		315,401	
Cash at bank		168,243		35,386	
		372,727		350,787	
CREDITORS					
Amounts falling due within one year	6	151,851		66,743	
NET CURRENT ASSETS			220,876		284,044
TOTAL ASSETS LESS CURRENT LIABILITIES			263,613		347,206
CREDITORS					
Amounts falling due after more than one year	7		18,874		28,660
NET ASSETS			244,739		318,546
CAPITAL AND RESERVES					
Called up share capital	8		100		1
Retained earnings			244,639		318,545
SHAREHOLDERS' FUNDS			244,739		318,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mr A C Farnsworth - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A C Farnsworth Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the company's share of the profits of the partnership Berrys.

Goodwill
Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - thirteen years

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	265,524
AMORTISATION	
At 1 April 2016	202,362
Amortisation for year	20,425
At 31 March 2017	222,787
NET BOOK VALUE	
At 31 March 2017	42,737
At 31 March 2016	63,162

Goodwill arose on the purchase of the company's share in Berrys.

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Due from Berrys	204,484	193,277
Directors' current accounts	-	122,124
	204,484	315,401

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	9,645	9,486
Tax	42,630	56,556
Social security and other taxes	5	5
Directors' current accounts	98,857	-
Accruals and deferred income	714	696
	151,851	66,743

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans - 1-2 years	9,645	9,486
Bank loans - 2-5 years	9,229	17,665
Bank loans more 5 yr by instal	-	1,509
	18,874	28,660

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	1,509

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	100	1

99 Ordinary shares of £1 were issued during the year for cash of £ 99 .

continued...

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr A C Farnsworth		
Balance outstanding at start of year	122,124	2,660
Amounts advanced	52,994	130,467
Amounts repaid	(175,118)	(11,003)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	122,124

Interest has been charged on overdrawn director's loan account balances at a rate of 3% per annum.

10. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with Financial Reporting Standard 102 Section 1A "Small Entities". The date of transition is 1 April 2015. The transition to Financial Reporting Standard 102 Section 1A "Small Entities" has resulted in no changes in the amounts stated in these accounts to those stated previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.