REGISTERED NUMBER: 04705021 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A C Farnsworth Limited

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A C Farnsworth Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	Mr A C Farnsworth
SECRETARY:	Mrs P Farnsworth
REGISTERED OFFICE:	1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS
REGISTERED NUMBER:	04705021 (England and Wales)
ACCOUNTANTS:	Franklin Underwood 1 Pinnacle Way Pride Park Derby Derbyshire DE24 8ZS

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		63,162		94,985
CURRENT ASSETS					
Debtors		315,401		118,105	
Cash at bank		35,386		5,285	
		350,787		123,390	
CREDITORS					
Amounts falling due within one year		66,743		43,985	
NET CURRENT ASSETS			284,044		79,405
TOTAL ASSETS LESS CURRENT LIABILITIES			347,206		174,390
CREDITORS					
Amounts falling due after more than one year	3		28,660		38,285
NET ASSETS			318,546		136,105
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			318,545		136,104
SHAREHOLDERS' FUNDS			318,546		136,105

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

Mr A C Farnsworth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the company's share of the profits of the partnership Berrys.

Goodwill
Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - thirteen years

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	301,732
Disposals	(36,208)
At 31 March 2016	265,524
AMORTISATION	
At 1 April 2015	206,747
Amortisation for year	20,425
Eliminated on disposal	(24,810)
At 31 March 2016	202,362
NET BOOK VALUE	
At 31 March 2016	63,162
At 31 March 2015	94,985

Goodwill arose on the purchase of the company's share in Berrys.

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	1,509	5,695

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1	Ordinary	£1	1	1

continued...

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016	2015
	£	£
Mr A C Farnsworth		
Balance outstanding at start of year	2,660	-
Amounts advanced	130,467	112,526
Amounts repaid	(11,003)	(109,866)
Balance outstanding at end of year	122,124	2,660

The overdrawn director's loan account was repaid within nine months of the year end.

Interest has been charged on overdrawn director's loan account balances exceeding £10,000 at rates of 3.25% per annum to 5 April 2015 and 3.00% per annum thereafter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.