Registration number 04703621

FIELD'S CAR CENTRE LIMITED

Abbreviated accounts

for the year ended 31 March 2016

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FIELD'S CAR CENTRE LIMITED

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FIELD'S CAR CENTRE LIMITED

Abbreviated balance sheet
as at 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		14,243		6,727
Current assets					
Stocks		53,944		49,735	
Debtors		11,081		10,484	
Cash at bank and in hand		181,301		197,421	
		246,326		257,640	
Creditors: amounts falling due within one year		(128,345)		(125,259)	
Net current assets			117,981		132,381
Total assets less current liabilities			132,224		139,108
Creditors: amounts falling due after more than one year			(4,040)		-
Provisions for liabilities			(2,921)		(1,345)
Net assets			125,263		137,763
Capital and reserves					
Called up share capital	3		830		830
Profit and loss account			124,433		136,933
Shareholders' funds			125,263		137,763

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

FIELD'S CAR CENTRE LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved and authorised for issue by the Board on 7 December 2016, and are signed on its behalf by:



R J Field
Director

Registration number 04703621

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Full provision is made for deferred taxation to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Deferred tax assets and liabilities are not discounted.

Notes to the abbreviated financial statements for the year ended 31 March 2016

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	110,000	42,478	152,478
Additions	-	10,995	10,995
At 31 March 2016	110,000	53,473	163,473
Depreciation Provision for diminution in value			
At 1 April 2015	110,000	35,751	145,751
Charge for year	-	3,479	3,479
At 31 March 2016	110,000	39,230	149,230
Net book values			
At 31 March 2016	-	14,243	14,243
At 31 March 2015	-	6,727	6,727

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
400 A Ordinary shares of £1 each	400	400
430 B Ordinary B shares of £1 each	430	430
	830	830
Equity Shares		
400 A Ordinary shares of £1 each	400	400
430 B Ordinary B shares of £1 each	430	430
	830	830

The A Ordinary shares and B Ordinary shares shall rank pari passu in all respects other than the B Ordinary shares being non-voting.