

REGISTERED NUMBER: 04703621 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 March 2012

for

FIELD'S CAR CENTRE LIMITED



FIELD'S CAR CENTRE LIMITED (REGISTERED NUMBER: 04703621)

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for the year ended 31 March 2012**

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FIELD'S CAR CENTRE LIMITED

Company Information
for the year ended 31 March 2012

DIRECTORS: R J Field
Mrs A Field
M C Field
Mrs J L Field

SECRETARY: Mrs A Field

REGISTERED OFFICE: Units 5 - 7
Goldsworth Road Ind Estate
Goldsworth Road
Woking
Surrey
GU21 6LY

REGISTERED NUMBER: 04703621 (England and Wales)

ACCOUNTANTS: Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Woking
Surrey
GU24 9DR

FIELD'S CAR CENTRE LIMITED (REGISTERED NUMBER: 04703621)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	11,000	22,000
Tangible assets	3	16,450	25,006
		<u>27,450</u>	<u>47,006</u>
CURRENT ASSETS			
Stocks		29,137	23,968
Debtors		11,020	21,548
Cash at bank and in hand		249,335	284,809
		<u>289,492</u>	<u>330,325</u>
CREDITORS			
Amounts falling due within one year		120,530	128,568
		<u>120,530</u>	<u>128,568</u>
NET CURRENT ASSETS		<u>168,962</u>	<u>201,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>196,412</u>	<u>248,763</u>
PROVISIONS FOR LIABILITIES		<u>3,290</u>	<u>4,160</u>
NET ASSETS		<u><u>193,122</u></u>	<u><u>244,603</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	830	830
Profit and loss account		192,292	243,773
		<u>193,122</u>	<u>244,603</u>
SHAREHOLDERS' FUNDS		<u><u>193,122</u></u>	<u><u>244,603</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

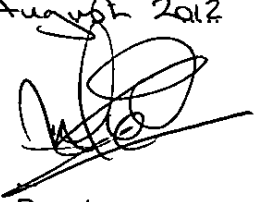
The notes form part of these abbreviated accounts

FIELD'S CAR CENTRE LIMITED (REGISTERED NUMBER: 04703621)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
3rd August 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R J Field', written over a horizontal line.

3/8/12

R J Field - Director

The notes form part of these abbreviated accounts

FIELD'S CAR CENTRE LIMITED (REGISTERED NUMBER: 04703621)

**Notes to the Abbreviated Accounts
for the year ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	110,000
AMORTISATION	
At 1 April 2011	88,000
Charge for year	11,000
At 31 March 2012	99,000
NET BOOK VALUE	
At 31 March 2012	11,000
At 31 March 2011	22,000

FIELD'S CAR CENTRE LIMITED (REGISTERED NUMBER: 04703621)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	63,164
Additions	2,495
Disposals	(5,775)
At 31 March 2012	59,884
DEPRECIATION	
At 1 April 2011	38,158
Charge for year	6,359
Eliminated on disposal	(1,083)
At 31 March 2012	43,434
NET BOOK VALUE	
At 31 March 2012	16,450
At 31 March 2011	25,006

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
400	A Ordinary	£1	400	400
430	B Ordinary	£1	430	430
			830	830

5 ULTIMATE CONTROLLING PARTY

By virtue of their interests in the company's share capital, no director has overall control of the company