REGISTERED NUMBER: 04702621 (England and Wales)

Financial Statements for the Year Ended 31st March 2017

for

Chryssaphes Associates Limited

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Chryssaphes Associates Limited

Company Information
for the Year Ended 31st March 2017

DIRECTOR:	Mr H Chryssaphes
REGISTERED OFFICE:	C/O Citycas Ltd 5th Floor, Linen Hall 162-168 Regent Street London W1B 5TF
REGISTERED NUMBER:	04702621 (England and Wales)
ACCOUNTANTS:	City, Chartered Accountants Suite 540, 5th Floor, Linen Hall 162- 168 Regent Street London W1B 5TF

Balance Sheet
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		**124,001**		78,001
Tangible assets	5		**1,346**		1,795
			125,347		79,796
CURRENT ASSETS					
Work in Progress		**2,500**		49,950	
Debtors	6	**13,512**		20,360	
Prepayments and accrued income		**6,096**		5,694	
		22,108		76,004	
CREDITORS					
Amounts falling due within one year	7	**38,421**		73,779	
NET CURRENT (LIABILITIES)/ASSETS			**(16,313)**		2,225
TOTAL ASSETS LESS CURRENT LIABILITIES			**109,034**		82,021
CREDITORS					
Amounts falling due after more than one year	8		**(56,898)**		(17,012)
PROVISIONS FOR LIABILITIES			**(169)**		-
NET ASSETS			**51,967**		65,009

The notes form part of these financial statements

continued...

Balance Sheet - continued
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Revaluation reserve	9		**50,000**		50,000
Retained earnings			**1,965**		15,007
SHAREHOLDERS' FUNDS			**51,967**		65,009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1st June 2017 and were signed by:

Mr H Chryssaphes - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Chryssaphes Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Database
The net book value of the database was deemed to be equal to its market value at the year-end and therefore has not been amortised.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Work-in-progress
Work in Progress is defined as the value of fees not yet billed at the date of the accounts that are expected to be invoiced and collected during the next 12 months against retained assignments already contracted for by clients at the date of the accounts.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate. There were no pension contributions during the year.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1st April 2016	**80,000**	**50,000**	**130,000**
Additions	**-**	**50,000**	**50,000**
At 31st March 2017	**80,000**	**100,000**	**180,000**
AMORTISATION			
At 1st April 2016	**51,999**	**-**	**51,999**
Charge for year	**4,000**	**-**	**4,000**
At 31st March 2017	**55,999**	**-**	**55,999**
NET BOOK VALUE			
At 31st March 2017	**24,001**	**100,000**	**124,001**
At 31st March 2016	28,001	50,000	78,001

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5. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Totals £
COST			
At 1st April 2016 and 31st March 2017	**14,892**	**1,852**	**16,744**
DEPRECIATION			
At 1st April 2016	**13,247**	**1,702**	**14,949**
Charge for year	**411**	**38**	**449**
At 31st March 2017	**13,658**	**1,740**	**15,398**
NET BOOK VALUE			
At 31st March 2017	**1,234**	**112**	**1,346**
At 31st March 2016	1,645	150	1,795

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	**13,512**	10,860
Director's current account	**-**	9,500
	13,512	20,360

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	**11,525**	37,345
Loan from pension fund	**16,265**	16,437
Trade creditors	**1,315**	3,874
Corporation Tax	**(1,289)**	7,127
VAT	**8,250**	3,605
Accrued expenses	**2,355**	5,391
	38,421	73,779

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Loan from pension fund	**56,898**	17,012

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9. RESERVES

	Revaluation reserve £
At 1st April 2016 and 31st March 2017	50,000

10. RELATED PARTY DISCLOSURES

The company received a loan from the company pension fund during the financial year. This loan has been repayable over 5 years in quarterly instalments commencing in September 2016. Consequently, part of this loan is disclosed as a creditor due after more than one year as shown in note 9 to the accounts. The amount of the original loan was £85,000.

11. ULTIMATE CONTROLLING PARTY

Throughout the current year, the company was under the control of Mr H Chryssaphes, the director and sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.