

Registered Number 04702621

Chryssaphes Associates Limited

Abbreviated Accounts

31 March 2012

Chryssaphes Associates Limited

Registered Number 04702621

Company Information

Registered Office:

C/O Citycas Ltd
5th Floor, Linen Hall
162-168 Regent Street
London
W1B 5TF

Reporting Accountants:

City,Chartered Accountants

Suite 540, 5th Floor,
Linen Hall
162- 168 Regent Street
London
W1B 5TF

Chryssaphes Associates Limited

Registered Number 04702621

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	44,000	48,000
Tangible	3	3,374	3,205
		<u>47,374</u>	<u>51,205</u>
Current assets			
Debtors		2,067	25,274
Cash at bank and in hand		153,051	15,032
Total current assets		<u>155,118</u>	<u>40,306</u>
Prepayments and accrued income		4,555	3,270
Creditors: amounts falling due within one year		(67,949)	(34,372)
Net current assets (liabilities)		91,724	9,204
Total assets less current liabilities		<u>139,098</u>	<u>60,409</u>
Creditors: amounts falling due after more than one year		(79,500)	0
Total net assets (liabilities)		<u>59,598</u>	<u>60,409</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		59,596	60,407
Shareholders funds		<u>59,598</u>	<u>60,409</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 July 2012

And signed on their behalf by:

H Chryssaphes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>80,000</u>
At 31 March 2012	<u>80,000</u>
Amortisation	
At 01 April 2011	32,000
Charge for year	<u>4,000</u>
At 31 March 2012	<u>36,000</u>
Net Book Value	
At 31 March 2012	44,000
At 31 March 2011	<u>48,000</u>

3 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011		14,175
Additions	-	<u>1,109</u>
At 31 March 2012	-	<u>15,284</u>
Depreciation		
At 01 April 2011		10,970
Charge for year	-	<u>940</u>
At 31 March 2012	-	<u>11,910</u>
Net Book Value		
At 31 March 2012		3,374
At 31 March 2011	-	<u>3,205</u>

4 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **RELATED PARTY
DISCLOSURES**

Throughout the current year, the company was under the control of Mr H Chryssaphes, the director and sole shareholder. During the year the company paid dividends of £13,500 to Mr H Chryssaphes. At the end of the year, the director was owed £48,227 by the company (2011: £25,274 was owed to the company by the director). The company received a loan during the year from Mr H Chryssaphes' pension fund. This loan is repayable in April 2013 and is consequently disclosed as a creditor due after more than one year as shown in note 9 to the accounts. The amount of the loan was £79,500.