

Registered Number 04701913

A S MOTORS (GRIMSBY) LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	69,326	72,975
Tangible assets	3	148,391	148,123
		<u>217,717</u>	<u>221,098</u>
Current assets			
Stocks		5,480	2,399
Debtors		69,728	35,917
Cash at bank and in hand		218,971	252,519
		<u>294,179</u>	<u>290,835</u>
Creditors: amounts falling due within one year		<u>(176,904)</u>	<u>(159,337)</u>
Net current assets (liabilities)		<u>117,275</u>	<u>131,498</u>
Total assets less current liabilities		<u>334,992</u>	<u>352,596</u>
Provisions for liabilities		<u>(8,061)</u>	<u>(11,224)</u>
Total net assets (liabilities)		<u>326,931</u>	<u>341,372</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		326,831	341,272
Shareholders' funds		<u>326,931</u>	<u>341,372</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2013

And signed on their behalf by:
Mr A P Sellars, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful economic life as follows:

Plant & machinery - 15% Reducing balance
 Fixtures & Fittings - 15% Reducing balance
 Motor Vehicles - 25% Reducing balance
 Leasehold buildings - 10 years straight line

Intangible assets amortisation policy

Amortisation is provided on tangible fixed assets so as to write off the cost, less any residual value, over their expected useful economic life as follows:

Goodwill - 5% Straightline

2 Intangible fixed assets

	£
Cost	
At 1 September 2011	110,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>110,000</u>
Amortisation	
At 1 September 2011	37,025
Charge for the year	3,649
On disposals	-
At 31 August 2012	<u>40,674</u>
Net book values	
At 31 August 2012	<u>69,326</u>
At 31 August 2011	<u>72,975</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2011	283,023
Additions	22,186

Disposals	(7,850)
Revaluations	-
Transfers	-
At 31 August 2012	<u>297,359</u>
Depreciation	
At 1 September 2011	134,900
Charge for the year	20,635
On disposals	<u>(6,567)</u>
At 31 August 2012	<u>148,968</u>
Net book values	
At 31 August 2012	<u>148,391</u>
At 31 August 2011	<u>148,123</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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