REGISTERED NUMBER: 04701892 (England and Wales)

ALTERIOR LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

ALTERIOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	A J Hulbert
REGISTERED OFFICE:	7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX
REGISTERED NUMBER:	04701892 (England and Wales)
ACCOUNTANTS:	Mark Holt & Co Limited Chartered Accountants 7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX
BANKERS:	HSBC 6 Broad Street Worcester WR1 2EJ

ABRIDGED BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		**19,085**		28,423
CURRENT ASSETS					
Stocks		**44,284**		34,800	
Debtors		**170,164**		129,699	
Cash at bank		**379,122**		309,461	
		593,570		473,960	
CREDITORS					
Amounts falling due within one year		**290,146**		228,880	
NET CURRENT ASSETS			**303,424**		245,080
TOTAL ASSETS LESS CURRENT LIABILITIES			**322,509**		273,503
PROVISIONS FOR LIABILITIES			**3,400**		6,500
NET ASSETS			**319,109**		267,003
CAPITAL AND RESERVES					
Called up share capital			**83**		83
Capital redemption reserve			**(156,000)**		(156,000)
Retained earnings			**475,026**		422,920
SHAREHOLDERS' FUNDS			**319,109**		267,003

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 April 2018 and were signed by:

A J Hulbert - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Alterior Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of dental equipment, maintenance contracts and extended warranties, excluding value added tax. Turnover is recognised upon completion of the contract for the sale of equipment, evenly over the life of all maintenance contracts and on a prudent basis over the life of the extended warranty so as to match the costs anticipated.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life.

Fixtures and fittings - 20% on cost
Computer equipment - 3 years straight line

Impairment of assets
At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at the transaction price.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

continued...

3. **ACCOUNTING POLICIES - continued**

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Employee benefits

Short-term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

Provisions for liabilities

Provisions are recognised when the Company has a present (legal or constructive) obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value using a pre-tax discount rate. The unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 7) .

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2017	**58,592**
Additions	**4,511**
Disposals	**(3,914)**
At 31 December 2017	**59,189**
DEPRECIATION	
At 1 January 2017	**30,169**
Charge for year	**13,849**
Eliminated on disposal	**(3,914)**
At 31 December 2017	**40,104**
NET BOOK VALUE	
At 31 December 2017	**19,085**
At 31 December 2016	28,423

continued...

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
A J Hulbert		
Balance outstanding at start of year	**25,779**	3,296
Amounts advanced	**61,000**	63,986
Amounts repaid	**(27,760)**	(41,503)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**59,019**	25,779

The overdrawn directors loan account will be repaid within 9 months of the year end.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A J Hulbert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.