

ALTERIOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

ALTERIOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	A J Hulbert
REGISTERED OFFICE:	7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX
REGISTERED NUMBER:	04701892
ACCOUNTANTS:	Mark Holt & Co Limited Chartered Accountants 7 Sandy Court Ashleigh Way Langage Business Park Plymouth Devon PL7 5JX
BANKERS:	HSBC 6 Broad Street Worcester WR1 2EJ

ABRIDGED BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		28,423		7,721
CURRENT ASSETS					
Stocks		34,800		77,800	
Debtors		129,699		165,027	
Cash at bank and in hand		<u>309,461</u>		<u>244,176</u>	
		473,960		487,003	
CREDITORS					
Amounts falling due within one year		<u>228,880</u>		<u>289,258</u>	
NET CURRENT ASSETS			<u>245,080</u>		<u>197,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>273,503</u>		<u>205,466</u>
PROVISIONS FOR LIABILITIES			<u>6,500</u>		<u>1,500</u>
NET ASSETS			<u>267,003</u>		<u>203,966</u>
CAPITAL AND RESERVES					
Called up share capital			83		83
Capital redemption reserve			(156,000)		(156,000)
Retained earnings			<u>422,920</u>		<u>359,883</u>
SHAREHOLDERS' FUNDS			<u>267,003</u>		<u>203,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2017 and were signed by:

A J Hulbert - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Alterior Limited is a private company, limited by shares, registered in England / Wales. The company's registered number and registered office address can be found on the company information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of dental equipment, maintenance contracts and extended warranties, excluding value added tax. Turnover is recognised upon completion of the contract for the sale of equipment, evenly over the life of all maintenance contracts and on a prudent basis over the life of the extended warranty so as to match the costs anticipated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2016	24,535
Additions	34,855
Disposals	<u>(798)</u>
At 31 December 2016	<u>58,592</u>
DEPRECIATION	
At 1 January 2016	16,814
Charge for year	14,153
Eliminated on disposal	<u>(798)</u>
At 31 December 2016	<u>30,169</u>
NET BOOK VALUE	
At 31 December 2016	<u>28,423</u>
At 31 December 2015	<u>7,721</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
A J Hulbert		
Balance outstanding at start of year	3,296	35,430
Amounts advanced	63,986	134,338
Amounts repaid	(41,503)	(166,472)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,779</u>	<u>3,296</u>

The overdrawn directors loan account will be repaid within 9 months of the year end.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A J Hulbert.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.