

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ALTERIOR LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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ALTERIOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: A J Hulbert

SECRETARY: S Hulbert

REGISTERED OFFICE: 7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

REGISTERED NUMBER: 04701892 (England and Wales)

ACCOUNTANTS: Mark Holt & Co Limited
Chartered Accountants
7 Sandy Court
Ashleigh Way
Langage Business Park
Plymouth
Devon
PL7 5JX

BANKERS: HSBC
6 Broad Street
Worcester
WR1 2EJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		15,881		15,107
CURRENT ASSETS					
Stocks		51,000		-	
Debtors		198,197		115,534	
Cash at bank and in hand		<u>284,125</u>		<u>266,921</u>	
		533,322		382,455	
CREDITORS					
Amounts falling due within one year		<u>297,950</u>		<u>171,667</u>	
NET CURRENT ASSETS			<u>235,372</u>		<u>210,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			251,253		225,895
PROVISIONS FOR LIABILITIES			<u>2,964</u>		<u>2,761</u>
NET ASSETS			<u>248,289</u>		<u>223,134</u>
CAPITAL AND RESERVES					
Called up share capital	3		130		130
Profit and loss account			<u>248,159</u>		<u>223,004</u>
SHAREHOLDERS' FUNDS			<u>248,289</u>		<u>223,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 April 2013 and were signed by:

A J Hulbert - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of dental equipment, excluding value added tax. Turnover is recognised upon completion of a contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	37,860
Additions	4,744
At 31 December 2012	<u>42,604</u>
DEPRECIATION	
At 1 January 2012	22,753
Charge for year	3,970
At 31 December 2012	<u>26,723</u>
NET BOOK VALUE	
At 31 December 2012	<u>15,881</u>
At 31 December 2011	<u>15,107</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100
10	B	£1	10	10
10	C	£1	10	10
10	D	£1	10	10
			<u>130</u>	<u>130</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
A J Hulbert		
Balance outstanding at start of year	6,580	24,980
Amounts advanced	89,127	40,000
Amounts repaid	(88,212)	(58,400)
Balance outstanding at end of year	<u>7,495</u>	<u>6,580</u>

This balance was repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.