

Registered Number 04701892

Alterior Limited

Abbreviated Accounts

31 December 2011

Alterior Limited

Registered Number 04701892

Company Information

Registered Office:

c/o Mark Holt & Co Ltd
Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF

Reporting Accountants:

Mark Holt & Co Limited
Chartered Accountants
Marine Building
Victoria Wharf
Plymouth
Devon
PL4 0RF

Bankers:

HSBC
6 Broad Street
Worcester
WR1 2EJ

Alterior Limited

Registered Number 04701892

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	15,107	14,339
		<u>15,107</u>	<u>14,339</u>
Current assets			
Debtors		115,534	281,710
Cash at bank and in hand		266,921	161,955
Total current assets		<u>382,455</u>	<u>443,665</u>
Creditors: amounts falling due within one year		(171,667)	(255,961)
Net current assets (liabilities)		210,788	187,704
Total assets less current liabilities		<u>225,895</u>	<u>202,043</u>
Provisions for liabilities		(2,761)	(2,005)
Total net assets (liabilities)		<u>223,134</u>	<u>200,038</u>
Capital and reserves			
Called up share capital	3	130	130
Profit and loss account		223,004	199,908
Shareholders funds		<u>223,134</u>	<u>200,038</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 June 2012

And signed on their behalf by:

A J Hulbert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of dental equipment, excluding value added tax. Turnover is recognised upon completion of a contract.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

	Total
	£
Cost	
At 01 January 2011	30,607
Additions	7,253
At 31 December 2011	<u>37,860</u>
 Depreciation	
At 01 January 2011	16,268
Charge for year	6,485
At 31 December 2011	<u>22,753</u>
 Net Book Value	
At 31 December 2011	15,107
At 31 December 2010	<u>14,339</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
10 B shares of £1 each	10	10
10 C shares of £1 each	10	10
10 D shares of £1 each	10	10

4 Transactions with directors

A J Hulbert had a loan during the year. The balance at 31 December 2011 was £6,580 (1 January 2011 - £24,980), £40,000 was advanced and £58,400 was repaid during the year. This balance was repaid within 9 months of the year end.