Company Registration No. 04701883 (England and Wales)

KNOWSLEY ART GLASS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

KNOWSLEY ART GLASS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

KNOWSLEY ART GLASS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		6,634		6,725
Current assets					
Stocks		3,100		3,100	
Debtors		5,730		2,061	
Cash at bank and in hand		20,878		6,515	
		29,708		11,676	
Creditors: amounts falling due within one year		(20,609)		(15,872)	
Net current assets/(liabilities)			9,099		(4,196)
Total assets less current liabilities			15,733		2,529
Provisions for liabilities			(981)		(981)
			14,752		1,548
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			14,652		1,448
Shareholders' funds			14,752		1,548

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 February 2017

Mr R Kett
Director

Company Registration No. 04701883

KNOWSLEY ART GLASS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery
Fixtures, fittings & equipment
Motor vehicles

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2015	41,766
Additions	1,822
At 31 May 2016	43,588
Depreciation	
At 1 June 2015	35,041
Charge for the year	1,913
At 31 May 2016	36,954
Net book value	
At 31 May 2016	6,634
At 31 May 2015	6,725

3 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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