

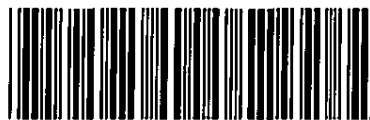
Company registration number 4701883
registered in England and Wales

KNOWSLEY ART GLASS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2012

THURSDAY



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A21

28/02/2013

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COMPANIES HOUSE

Company number 4701883
registered in England Wales

KNOWSLEY ART GLASS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST MAY 2012

	<u>Notes</u>	<u>2012</u>		<u>2011</u>	
		£	£	£	£
<u>Fixed Assets</u>	2.				
Intangible asset		2,000		4,000	
Tangible assets		9,627	11,627	8,422	12,422
<u>Current Assets</u>					
Stocks		2,900		2,900	
Debtors		10,275		7,161	
Cash at bank and in hand		8,240		13,557	
		21,415		23,618	
<u>Creditors:</u> amounts falling due within one year:		30,763		33,536	
<u>Net Current Liabilities</u>			(9,348)		(9,918)
<u>Net Assets</u>			<u>£2,279</u>		<u>£2,504</u>
<u>Capital and Reserves</u>					
Called up share capital	3.		100		100
Profit and loss account			2,179		2,404
<u>Shareholders' Funds</u>			<u>£2,279</u>		<u>£2,504</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31st May 2012 the company was entitled to exemption from audit under s.477 (small company exemption) Companies Act 2006 and no notice has been deposited under s. 476 (member or members requesting an audit).

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts (s.475(3)).

Signed 
R Kett - Director

Date 27.2.13

The notes on pages 2 and 3 form part of these accounts.

KNOWSLEY ART GLASS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS AT 31ST MAY 20121. Accounting Policies

(1) Basis of accounting:

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(11) Turnover:

Turnover represents the amount invoiced, excluding VAT, for work done and materials supplied.

(111) Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

(1v) Intangible fixed asset:

Goodwill is being amortised in equal instalments over its estimated useful economic life.

(v) Tangible fixed assets:

Depreciation is provided on all tangible fixed assets at rates calculated to write off all their costs, less estimated residual values, over their expected useful lives. The rate applied is 25% per annum on the reducing balance for all tangible fixed assets.

KNOWSLEY ART GLASS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS AT 31ST MAY 2012 - continued2. Fixed Assets

	<u>Intangible Assets</u>	<u>Tangible Fixed Assets</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
At 1st June 2011	20,000	35,789	55,789
Additions	-	4,740	4,740
Disposals	-	(1,309)	(1,309)
	<u>20,000</u>	<u>39,220</u>	<u>59,220</u>
<u>Amortisation and depreciation:</u>			
At 1st June 2011	16,000	27,367	43,367
On disposals	-	(982)	(982)
Charge for the year	2,000	3,208	5,208
	<u>18,000</u>	<u>29,593</u>	<u>47,593</u>
Net book value at 31st May 2012	<u>£2,000</u>	<u>£9,627</u>	<u>£11,627</u>
Net book value at 31st May 2011	<u>£4,000</u>	<u>£8,422</u>	<u>£12,422</u>
		<u>2012</u>	<u>2011</u>
		£	£

3. Called up Share Capital

Allotted, called up and fully paid:

100 ordinary shares of £1 each

<u>£100</u>	<u>£100</u>
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