

SHAKE EXPRESS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

Company Registration Number 04701721



Tenon Limited
Accountants & Business Advisers
Clifton House
Bunnian Place
Basingstoke
Hampshire
RG21 7JE

SHAKE EXPRESS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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SHAKE EXPRESS LIMITED
INDEPENDENT AUDITOR'S REPORT TO SHAKE EXPRESS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Shake Express Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

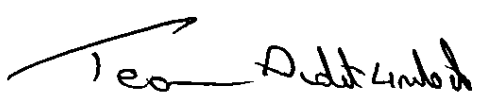
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 15 October 2007 we reported, as auditor of the company, to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2007, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.


Tenon Audit Limited
Registered Auditor
Clifton House
Bunnian Place
Basingstoke
Hampshire
RG21 7JE

Date - 15 October 2007

SHAKE EXPRESS LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHAKE EXPRESS LIMITED

YEAR ENDED 31 MARCH 2007

We have audited the financial statements of Shake Express Limited for the year ended 31 March 2007 on pages 7 to 12 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on pages 9 to 5

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

SHAKE EXPRESS LIMITED

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SHAKE
EXPRESS LIMITED *(continued)***

YEAR ENDED 31 MARCH 2007

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007 and of its loss for the year then ended, and

- the financial statements have been properly prepared in accordance with the Companies Act 1985

Emphasis of matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the company's future trading

In view of the significance of this to the preparation of the financial statements on the going concern basis, we consider that these disclosures should be brought to your attention. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern



Tenon Audit Limited
Registered Auditor
Clifton House
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RG21 7JE

Date - 15 October 2007

SHAKE EXPRESS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			6,925		8,147
Current assets					
Stocks		1,750		1,750	
Debtors		15,551		14,857	
Cash at bank and in hand		2,066		2,924	
		19,367		19,531	
Creditors. Amounts falling due within one year		(21,496)		(22,688)	
Net current liabilities			(2,129)		(3,157)
Total assets less current liabilities			4,796		4,990
Creditors. Amounts falling due after more than one year			(76,000)		(62,000)
			(71,204)		(57,010)
Capital and reserves					
Called-up share capital	4		1		1
Profit and loss account			(71,205)		(57,011)
Shareholder's funds			(71,204)		(57,010)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 11/12/07, and are signed on their behalf by



A R McQuin
Director

The notes on pages 5 to 6 form part of these abbreviated accounts

SHAKE EXPRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company meets its day to day working capital requirements through a loan facility from the parent company. The parent company has confirmed its continued support for a period of at least 12 months from the date of signing this report.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustment that would result from a withdrawal of this facility by the parent company.

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the period, exclusive of VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment	- 15% reducing balance
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Stocks

Stocks are valued at the lower of cost, being purchase price, and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SHAKE EXPRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2006 and 31 March 2007	<u>11,514</u>
Depreciation	
At 1 April 2006	3,367
Charge for year	<u>1,222</u>
At 31 March 2007	<u>4,589</u>
Net book value	
At 31 March 2007	<u>6,925</u>
At 31 March 2006	<u>8,147</u>

3. Transactions with directors

At the year end, a balance was due to A R McQuin, a director of the company, of £13,000 (2006 £13,000) The loan is unsecured, interest free and with no fixed date for repayment This amount is included in creditors due within one year

4 Share capital

Authorised share capital:

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid.

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. Ultimate parent company

The ultimate parent company is Rocare Management Limited, a company incorporated in England and Wales The financial statements are available for that company on request in writing to Rossland House, Headlands Business Park, Salisbury Road, Ringwood, Hampshire, BH24 3PB