

Registered Number 04701697

MACOUTI LIMITED

Abbreviated Accounts

30 March 2016

Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	64,542	66,882
		<u>94,542</u>	<u>96,882</u>
Current assets			
Stocks		65,143	81,459
Cash at bank and in hand		3,106	3,662
		<u>68,249</u>	<u>85,121</u>
Creditors: amounts falling due within one year		<u>(84,252)</u>	<u>(91,499)</u>
Net current assets (liabilities)		<u>(16,003)</u>	<u>(6,378)</u>
Total assets less current liabilities		<u>78,539</u>	<u>90,504</u>
Creditors: amounts falling due after more than one year		<u>(22,164)</u>	<u>(30,729)</u>
Total net assets (liabilities)		<u>56,375</u>	<u>59,775</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		56,275	59,675
Shareholders' funds		<u>56,375</u>	<u>59,775</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2017

And signed on their behalf by:

Mrs Melissa Wilson, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated as cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold - 2% straight line

Fixtures, fittings & equipment - 5% reducing balance

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is reviewed annually by the directors for any indicators of impairment.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>30,000</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 30 March 2016	<u>-</u>
Net book values	
At 30 March 2016	<u>30,000</u>
At 31 March 2015	<u>30,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	133,232
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>133,232</u>
Depreciation	
At 1 April 2015	66,350
Charge for the year	2,340
On disposals	-
At 30 March 2016	<u>68,690</u>
Net book values	
At 30 March 2016	<u>64,542</u>
At 31 March 2015	<u>66,882</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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