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Registration number 04701607

PR Marketing & Sales Limited
Abbreviated accounts
for the year ended 30 April 2014

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PR Marketing & Sales Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

PR Marketing & Sales Limited

**Accountants' report on the unaudited financial statements to the directors of
PR Marketing & Sales Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Webb & Co

**Webb & Co Limited
Accountants and Business Advisers
One New Street
Wells
Somerset
BA5 2LA**

Dated: *30 June 2014*

PR Marketing & Sales Limited

Abbreviated balance sheet as at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	750
Tangible assets	2	1,514	1,440
		<u>1,514</u>	<u>2,190</u>
Current assets			
Debtors		11,774	11,964
Cash at bank and in hand		34,869	47,698
		<u>46,643</u>	<u>59,662</u>
Creditors: amounts falling due within one year		<u>(33,932)</u>	<u>(39,576)</u>
Net current assets		<u>12,711</u>	<u>20,086</u>
Total assets less current liabilities		14,225	22,276
Provisions for liabilities		<u>(303)</u>	<u>(288)</u>
Net assets		<u>13,922</u>	<u>21,988</u>
Capital and reserves			
Called up share capital	3	125	125
Share premium account		975	975
Profit and loss account		12,822	20,888
Shareholders' funds		<u>13,922</u>	<u>21,988</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

PR Marketing & Sales Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:



Philip Manns

Director

Dated:

23rd JUNE 2014

Registration number 04701607

The notes on pages 4 to 5 form an integral part of these financial statements.

PR Marketing & Sales Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 33.3% straight line
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1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

PR Marketing & Sales Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 May 2013	15,000	5,094	20,094
Additions	-	1,298	1,298
At 30 April 2014	15,000	6,392	21,392
Depreciation and Provision for diminution in value			
At 1 May 2013	14,250	3,654	17,904
Charge for year	750	1,224	1,974
At 30 April 2014	15,000	4,878	19,878
Net book values			
At 30 April 2014	-	1,514	1,514
At 30 April 2013	750	1,440	2,190

3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
125 Ordinary shares of £1 each	125	125
Equity Shares		
125 Ordinary shares of £1 each	125	125