REGISTERED NUMBER: 04701600 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

GRAHAM LATHAM LIMITED

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GRAHAM LATHAM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	G W Latham
SECRETARY:	Mrs J C Hislop
REGISTERED OFFICE:	Hedge House, Hangersley Hill Hangersley Ringwood BH24 3JW
REGISTERED NUMBER:	04701600 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		27,000		36,000
Tangible assets	3		28,493		41,268
			55,493		77,268
CURRENT ASSETS					
Stocks		13,306		7,043	
Debtors		455,562		399,538	
Cash at bank		84,206		655	
		553,074		407,236	
CREDITORS					
Amounts falling due within one year	4	169,949		151,735	
NET CURRENT ASSETS			383,125		255,501
TOTAL ASSETS LESS CURRENT LIABILITIES			438,618		332,769
CREDITORS					
Amounts falling due after more than one year	4		29,529		37,370
NET ASSETS			409,089		295,399
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			409,088		295,398
SHAREHOLDERS' FUNDS			409,089		295,399

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

G W Latham - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits
The company contributes to the personal pension schemes of the director and certain employees. Contributions are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	100,000
AMORTISATION	
At 1 April 2015	64,000
Amortisation for year	9,000
At 31 March 2016	73,000
NET BOOK VALUE	
At 31 March 2016	27,000
At 31 March 2015	36,000

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	82,522
Additions	1,480
Disposals	(2,225)
At 31 March 2016	81,777
DEPRECIATION	
At 1 April 2015	41,254
Charge for year	14,255
Eliminated on disposal	(2,225)
At 31 March 2016	53,284
NET BOOK VALUE	
At 31 March 2016	28,493
At 31 March 2015	41,268

4. **CREDITORS**

Creditors include an amount of £ 37,119 (31.3.15 - £ 44,232) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	1	1

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
G W Latham		
Balance outstanding at start of year	60,973	-
Amounts advanced	-	60,973
Amounts repaid	(4,296)	-
Balance outstanding at end of year	56,677	60,973

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is G W Latham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.