

Registered Number 04701587

Bridgegate Motor Services Limited

Abbreviated Accounts

31 March 2012

Bridgegate Motor Services Limited

Registered Number 04701587

Company Information

Registered Office:

105 Bath Road

Bridgegate

Bristol

BS30 5NJ

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	23,986	31,110
		<u>23,986</u>	<u>31,110</u>
Current assets			
Stocks		4,500	4,500
Debtors		8,369	3,132
Cash at bank and in hand		2,481	3,147
Total current assets		<u>15,350</u>	<u>10,779</u>
Creditors: amounts falling due within one year		(33,948)	(42,736)
Net current assets (liabilities)		(18,598)	(31,957)
Total assets less current liabilities		<u>5,388</u>	<u>(847)</u>
Provisions for liabilities		(4,797)	(6,533)
Total net assets (liabilities)		<u>591</u>	<u>(7,380)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		491	(7,480)
Shareholders funds		<u>591</u>	<u>(7,380)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

T Pollard, Director

M Slade, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>15,800</u>
At 31 March 2012	<u>15,800</u>

Amortisation

At 01 April 2011	<u>15,800</u>
At 31 March 2012	<u>15,800</u>

Net Book Value

	At 31 March 2012	0	
	At 31 March 2011	<u>0</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2011		63,512
	Additions	-	<u>276</u>
	At 31 March 2012	-	<u>63,788</u>
	Depreciation		
	At 01 April 2011		32,402
	Charge for year	-	<u>7,400</u>
	At 31 March 2012	-	<u>39,802</u>
	Net Book Value		
	At 31 March 2012		23,986
	At 31 March 2011	-	<u>31,110</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The company was under the joint control of Mr Slade and Mr Pollard throughout the current year. The shareholders jointly own the property occupied by the company and receive rent set at a fair commercial level. Other debtors is a balance of £4,097.47 being £2,059 due from Mr T Pollard and £2,038.28 due from Mr M Slade, being the amount payable to the company on his loan account. This was repaid to the company within 9 months. No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.