

Registered Number 04701495

IMEDIA SYSTEMS LIMITED

Abbreviated Accounts

30 March 2012

Abbreviated Balance Sheet as at 30 March 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	51,046	15,560
		<u>51,046</u>	<u>15,560</u>
Current assets			
Stocks		5,000	15,000
Debtors		98,228	89,587
Cash at bank and in hand		79	22,672
		<u>103,307</u>	<u>127,259</u>
Creditors: amounts falling due within one year		<u>(130,387)</u>	<u>(162,319)</u>
Net current assets (liabilities)		<u>(27,080)</u>	<u>(35,060)</u>
Total assets less current liabilities		<u>23,966</u>	<u>(19,500)</u>
Provisions for liabilities		<u>(10,209)</u>	<u>(3,037)</u>
Total net assets (liabilities)		<u>13,757</u>	<u>(22,537)</u>
Capital and reserves			
Called up share capital	3	300	300
Profit and loss account		13,457	(22,837)
Shareholders' funds		<u>13,757</u>	<u>(22,537)</u>

- For the year ending 30 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 March 2013

And signed on their behalf by:

J Dickens, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Computer equipment 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	36,005
Additions	52,500
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2012	<u>88,505</u>
Depreciation	
At 1 April 2011	20,445
Charge for the year	17,014
On disposals	-
At 30 March 2012	<u>37,459</u>
Net book values	
At 30 March 2012	<u>51,046</u>
At 31 March 2011	<u>15,560</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	J Dickins
Description of the transaction:	Loan account
Balance at 1 April 2011:	£ 37,774
Advances or credits made:	-
Advances or credits repaid:	£ 37,774
Balance at 30 March 2012:	<u>£ 0</u>

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