Registered Number 04701495

iMedia Systems Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
14 Tainter Road
Hadlow
Kent
TN11 0HL

Reporting Accountants:
Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

iMedia Systems Limited **Registered Number 04701495**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		15,560		19,759
			15,560		19,759
Current assets					
Stocks		15,000		0	
Debtors		89,587		135,091	
Cash at bank and in hand		22,672		14,417	
Total current assets		127,259		149,508	
Creditors: amounts falling due within one year		(162,319)		(164,752)	
Net current assets (liabilities)			(35,060)		(15,244)
Total assets less current liabilities			(19,500)		4,515
Provisions for liabilities			(3,037)		(4,051)
Total net assets (liabilities)			(22,537)		464
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			(22,837)		164
Shareholders funds			(22,537)		464

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
J Dickins, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum on reducing balance
Computer equipment	25% per annum on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	35,018
Additions	987
At 31 March 2011	36,005
Depreciation	
At 01 April 2010	15,259
Charge for year	5,186
At 31 March 2011	20,445
Net Book Value	
At 31 March 2011	15,560
At 31 March 2010	19,759

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100

4 **Transactions with directors**

As at the Balance Sheet date the director owed the company £37,774 (2010: £400). Interest has been charged at 4%.