

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Eyeworld Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Eyeworld Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTORS: Prof. A Sharma
Mrs N R Sharma

SECRETARY: Mrs N R Sharma

REGISTERED OFFICE: 1 Forstal Road
Aylesford
Kent
ME20 7AU

REGISTERED NUMBER: 04701421 (England and Wales)

ACCOUNTANTS: McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Eyeworld Ltd (Registered number: 04701421)

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		55,062		60,794
Tangible assets	3		<u>32,404</u>		<u>56,456</u>
			87,466		117,250
CURRENT ASSETS					
Debtors		126,449		139,288	
Cash at bank		<u>186,383</u>		<u>102,242</u>	
		312,832		241,530	
CREDITORS					
Amounts falling due within one year		<u>55,953</u>		<u>71,130</u>	
NET CURRENT ASSETS			<u>256,879</u>		<u>170,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			344,345		287,650
CREDITORS					
Amounts falling due after more than one year			(8,370)		(23,816)
PROVISIONS FOR LIABILITIES			<u>(6,481)</u>		<u>(10,101)</u>
NET ASSETS			<u>329,494</u>		<u>253,733</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>329,492</u>		<u>253,731</u>
SHAREHOLDERS' FUNDS			<u>329,494</u>		<u>253,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 December 2015 and were signed on its behalf by:

Prof. A Sharma - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services to third parties.

Patents and licences

Amortisation is provided at a rate to write off the cost of the asset over their expected useful life between nine and thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	96,584
Additions	<u>1,673</u>
At 31 March 2015	<u>98,257</u>
AMORTISATION	
At 1 April 2014	35,790
Amortisation for year	<u>7,405</u>
At 31 March 2015	<u>43,195</u>
NET BOOK VALUE	
At 31 March 2015	<u>55,062</u>
At 31 March 2014	<u>60,794</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	238,318
Additions	4,128
Disposals	(24,230)
At 31 March 2015	<u>218,216</u>
DEPRECIATION	
At 1 April 2014	181,862
Charge for year	23,334
Eliminated on disposal	(19,384)
At 31 March 2015	<u>185,812</u>
NET BOOK VALUE	
At 31 March 2015	<u>32,404</u>
At 31 March 2014	<u>56,456</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
 Number: Class:

		Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

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