

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Eyeworld Ltd

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for the Year Ended 31 March 2012

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Eyeworld Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Prof. A Sharma
Mrs N Sharma

SECRETARY:

Mrs N Sharma

REGISTERED OFFICE:

1 Forstal Road
Aylesford
Kent
ME20 7AU

REGISTERED NUMBER:

04701421 (England and Wales)

ACCOUNTANTS:

McLean Reid
Chartered Accountants
1 Forstal Road
Aylcsford
Kent
ME20 7AU

Eyeworld Ltd (Registered number: 04701421)

Abbreviated Balance Sheet

31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		57,866		40,755
Tangible assets	3		<u>138,065</u>		<u>78,273</u>
			195,931		119,028
CURRENT ASSETS					
Debtors		185,760		4,614	
Cash at bank		<u>15,021</u>		<u>28,699</u>	
		200,781		33,313	
CREDITORS					
Amounts falling due within one year		<u>87,065</u>		<u>52,396</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>113,716</u>		<u>(19,083)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,647		99,945
CREDITORS					
Amounts falling due after more than one year			(71,650)		-
PROVISIONS FOR LIABILITIES			<u>(23,247)</u>		<u>(12,765)</u>
NET ASSETS			<u>214,750</u>		<u>87,180</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>214,748</u>		<u>87,178</u>
SHAREHOLDERS' FUNDS			<u>214,750</u>		<u>87,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Prof. A Sharma - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors consider that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services to third parties.

Patents and licences

Amortisation is provided at a rate to write off the cost of the asset over their expected useful life between nine and thirteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	55,681
Additions	23,250
At 31 March 2012	<u>78,931</u>
AMORTISATION	
At 1 April 2011	14,926
Amortisation for year	6,139
At 31 March 2012	<u>21,065</u>
NET BOOK VALUE	
At 31 March 2012	<u>57,866</u>
At 31 March 2011	40,755

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	170,744
Additions	<u>116,222</u>
At 31 March 2012	<u>286,966</u>
DEPRECIATION	
At 1 April 2011	92,471
Charge for year	<u>56,430</u>
At 31 March 2012	<u>148,901</u>
NET BOOK VALUE	
At 31 March 2012	<u>138,065</u>
At 31 March 2011	<u>78,273</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
1	Ordinary	£1	1	1
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.