

Registered Number
04701421

Eyeworld Ltd

Abbreviated Accounts

31 March 2011

Eyeworld Ltd

Registered Number 04701421

Company Information

Registered Office:

1 Forstal Road
Aylesford
Kent
ME20 7AU

Reporting Accountants:

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Eyeworld Ltd

Registered Number 04701421

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	40,755	39,419
Tangible	3	78,273	58,591
		<u>119,028</u>	<u>98,010</u>
Current assets			
Debtors		4,614	33,392
Cash at bank and in hand		28,699	38,188
Total current assets		<u>33,313</u>	<u>71,580</u>
Creditors: amounts falling due within one year		(52,396)	(90,610)
Net current assets (liabilities)		(19,083)	(19,030)
Total assets less current liabilities		<u>99,945</u>	<u>78,980</u>
Provisions for liabilities		(12,765)	(8,335)
Total net assets (liabilities)		<u>87,180</u>	<u>70,645</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		87,178	70,643
Shareholders funds		<u>87,180</u>	<u>70,645</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

Prof. A Sharma, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The directors consider that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services to third parties.

Patents and licences

Amortisation is provided at a rate to write off the cost of the asset over their expected useful life between nine and thirteen years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	49,994
Additions	<u>5,687</u>
At 31 March 2011	<u>55,681</u>

Amortisation

At 01 April 2010	10,575
Charge for year	<u>4,351</u>
At 31 March 2011	<u>14,926</u>

Net Book Value

At 31 March 2011	40,755
At 31 March 2010	<u>39,419</u>

3 **Tangible fixed assets**

Total

	Cost		£
	At 01 April 2010		129,773
	Additions	-	<u>40,970</u>
	At 31 March 2011	-	<u>170,743</u>
	Depreciation		
	At 01 April 2010		71,182
	Charge for year	-	<u>21,288</u>
	At 31 March 2011	-	<u>92,470</u>
	Net Book Value		
	At 31 March 2011		78,273
	At 31 March 2010	-	<u>58,591</u>
4	Investments (Fixed Assets)		

Additions	7,064
Disposals	(7,064)

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
1 Ordinary A shares of £1 each	1	1