Registered number
04701397

J R Lowes Limited

Report and Accounts

31 March 2017

J R Lowes Limited

Registered number: 04701397

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		1,232		889
Current assets					
Debtors	3	8,430		6,756	
Cash at bank and in hand		660		90	
		9,090		6,846	
Creditors: amounts falling due within one year	4	(8,930)		(6,564)	
Net current assets			160		282
Net assets			1,392		1,171
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,292		1,071
Shareholder's funds			1,392		1,171

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J R Lowes

Director

Approved by the board on 10 November 2017

J R Lowes Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment and furniture	at 20% on the reducing balance basis

2 Tangible fixed assets

	Office equipment & furniture £
Cost	
At 1 April 2016	2,048
Additions	647
At 31 March 2017	2,695
Depreciation	
At 1 April 2016	1,159
Charge for the year	304
At 31 March 2017	1,463
Net book value	
At 31 March 2017	1,232
At 31 March 2016	889

3 Debtors

	2017 £	2016 £
Trade debtors	5,380	4,100
Accrued income	2,761	2,390
Prepayments	289	266
	8,430	6,756

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	145	39
Corporation tax	6,514	5,798
Other taxes and social security costs	-	41
Director's loan account	2,271	686
	8,930	6,564

5 Other information

J R Lowes Limited is a private company limited by shares and incorporated in England. Its registered office is:

102 Broadway

Morecambe

LA4 5XY

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