

Registered number
04701397

J R Lowes Limited
Abbreviated Accounts
31 March 2012

WEDNESDAY



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18/04/2012

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COMPANIES HOUSE

J R Lowes Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

04701397

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	554	692
Current assets			
Stocks		476	465
Debtors		2,483	1,616
Cash at bank and in hand		545	473
		<u>3,504</u>	<u>2,554</u>
Creditors: amounts falling due within one year		<u>(3,501)</u>	<u>(2,169)</u>
Net current assets		3	385
Net assets		<u>557</u>	<u>1,077</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		457	977
Shareholder's funds		<u>557</u>	<u>1,077</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J. R Lowes

J R Lowes

Director

Approved by the board on 13 April 2012

J R Lowes Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment and furniture at 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 April 2011	1,197
At 31 March 2012	1,197

Depreciation

At 1 April 2011	505
Charge for the year	138
At 31 March 2012	643

Net book value

At 31 March 2012	554
At 31 March 2011	692

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100