

Company Registration No. 04701337 (England and Wales)

SIGMA PROPERTY MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012



SIGMA PROPERTY MANAGEMENT LIMITED

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SIGMA PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		755,196		755,196
Current assets					
Stocks		220,000		220,000	
Debtors		2,255		2,134	
Cash at bank and in hand		6,408		6,730	
		<u>228,663</u>		<u>228,864</u>	
Creditors' amounts falling due within one year		<u>(145,988)</u>		<u>(126,831)</u>	
Net current assets			82,675		102,033
Total assets less current liabilities			<u>837,871</u>		<u>857,229</u>
Creditors' amounts falling due after more than one year	3		<u>(343,363)</u>		<u>(407,380)</u>
			<u>494,508</u>		<u>449,849</u>
Capital and reserves					
Called up share capital	4		3		3
Revaluation reserve			30,208		30,208
Profit and loss account			464,297		419,638
Shareholders' funds			<u>494,508</u>		<u>449,849</u>

SIGMA PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 February 2013



Mr R N Bull
Director

Company Registration No 04701337

SIGMA PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Tangible fixed assets and depreciation

Freehold properties are included in the balance sheet at their open market value. Depreciation is provided only on those freehold properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 31 December 2012	755,196
At 31 December 2011	755,196

3 Creditors, amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	71,920	141,949

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
300 Ordinary shares of 1p each	3	3

SIGMA PROPERTY MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

5 Related party relationships and transactions

Loans from directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
R N Bull - Director's loan account	-	15,385	5,000	-	-	20,385
A R Tilley - Director's loan account	-	15,385	5,000	-	-	20,385
J L Sudworth - Director's loan account	-	15,385	5,000	-	-	20,385
		<u>46,155</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>61,155</u>

The above loans are interest free and have no fixed date of repayment