Registered Number 04701334

PEOPLE ORIENTATED SOLUTIONS IN I T LIMITED

Abbreviated Accounts

31 March 2012

PEOPLE ORIENTATED SOLUTIONS IN I T LIMITED **Registered Number 04701334**

Abbreviated Balance Sheet as at 31 March 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	333	843
		333	843
Current assets			
Debtors		9,114	6,079
Cash at bank and in hand		866	402
		9,980	6,481
Creditors: amounts falling due within one year		(8,335)	(6,473)
Net current assets (liabilities)		1,645	8
Total assets less current liabilities		1,978	851
Provisions for liabilities		0	(26)
Total net assets (liabilities)		1,978	825
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,878	725
Shareholders' funds		1,978	825

- For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 June 2013

And signed on their behalf by:
Marc Brown, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year including amounts recoverable under contracts.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 33% straight line

Other accounting policies
Deferred Tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	4,892
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2012	4,892
Depreciation	
At 1 April 2011	4,049
Charge for the year	510
On disposals	-
At 31 March 2012	4,559

Net book values	
At 31 March 2012	333
At 31 March 2011	843

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012	*2011*
	£	£
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Advances to directors
The following directors had interest free loans during the year. The movements on these loans are as follows:
M E L Brown
At 31.3.13 £4,031
At 31.3.12 £3,807
Maximum in year £4,031

During the year dividends were paid to the directors amounting to £9,000 (2011 - £16,800).

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