REGISTERED NUMBER: 04701309 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2016

for

Haswells Homer Hill Farm Shop Limited

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for the year ended 31 August 2016

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Haswells Homer Hill Farm Shop Limited

Company Information
for the year ended 31 August 2016

DIRECTORS:	J G Haswell Mrs J C Haswell Mrs G Hide Mrs J Moran
SECRETARY:	J G Haswell
REGISTERED OFFICE:	Homer Hill Farm Pittington Road Rainton Gate County Durham DH5 9RG
REGISTERED NUMBER:	04701309 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Barclays Bank PLC Durham Business Centre The Durham Group 6 Market Place Durham City Co. Durham DH1 3ND

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		126,400		145,600
Tangible assets	3		686,882		657,519
			813,282		803,119
CURRENT ASSETS					
Stocks		36,616		45,577	
Debtors		18,767		34,108	
Cash at bank and in hand		14,027		75,994	
		69,410		155,679	
CREDITORS					
Amounts falling due within one year		253,531		419,366	
NET CURRENT LIABILITIES			(184,121)		(263,687)
TOTAL ASSETS LESS CURRENT LIABILITIES			629,161		539,432
CREDITORS					
Amounts falling due after more than one year			(108,697)		-
PROVISIONS FOR LIABILITIES			(36,047)		(34,680)
ACCRUALS AND DEFERRED INCOME			(98,402)		(103,869)
NET ASSETS			386,015		400,883
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			385,015		399,883
SHAREHOLDERS' FUNDS			386,015		400,883

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2017 and were signed on its behalf by:

J G Haswell - Director

Mrs J C Haswell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the directors consider to be appropriate.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Farm shop	- 4% straight line
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants
The company has received grants under the Rural Development for England scheme towards the cost of the construction of a farm shop. The grant is to be amortised over the estimated useful life of the assets to which it relates.

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2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015 and 31 August 2016	384,000
AMORTISATION	
At 1 September 2015	238,400
Amortisation for year	19,200
At 31 August 2016	257,600
NET BOOK VALUE	
At 31 August 2016	126,400
At 31 August 2015	145,600

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 September 2015	1,070,841
Additions	88,847
At 31 August 2016	1,159,688
DEPRECIATION	
At 1 September 2015	413,322
Charge for year	59,484
At 31 August 2016	472,806
NET BOOK VALUE	
At 31 August 2016	686,882
At 31 August 2015	657,519

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000

5. ULTIMATE CONTROLLING PARTY

No party had control of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.