

Registered Number 04701280

THE PARK HEALTH CLUB LIMITED

Abbreviated Accounts

31 March 2012

THE PARK HEALTH CLUB LIMITED

Registered Number 04701280

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2		5,500
Tangible	3	<u>21,118</u>	<u>32,378</u>
Total fixed assets		21,118	37,878
Current assets			
Stocks		150	150
Debtors		7,302	10,968
Cash at bank and in hand		32,132	24,833
Total current assets		<u>39,584</u>	<u>35,951</u>
Creditors: amounts falling due within one year		(151,341)	(148,102)
Net current assets		(111,757)	(112,151)
Total assets less current liabilities		<u>(90,639)</u>	<u>(74,273)</u>
Creditors: amounts falling due after one year		(51,316)	(74,743)
Total net Assets (liabilities)		(141,955)	(149,016)
Capital and reserves			
Called up share capital		76,925	76,925
Profit and loss account		<u>(218,880)</u>	<u>(225,941)</u>
Shareholders funds		<u>(141,955)</u>	<u>(149,016)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

D A Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared on a going concern basis, even though the balance sheet shows a net deficit in capital and reserves. The going concern basis is considered appropriate as the directors have undertaken to support the company until its reserves show a surplus.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Franchise cost 20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	30,000
At 31 March 2012	<u>30,000</u>
Depreciation	
At 31 March 2011	24,500
Charge for year	5,500
At 31 March 2012	<u>30,000</u>
Net Book Value	
At 31 March 2011	5,500

3 Tangible fixed assets

Cost	£
At 31 March 2011	182,814
additions	6,795
disposals	
revaluations	
transfers	
At 31 March 2012	<u>189,609</u>
Depreciation	
At 31 March 2011	150,436

Charge for year	18,055
on disposals	
At 31 March 2012	<u>168,491</u>

Net Book Value	
At 31 March 2011	32,378
At 31 March 2012	<u>21,118</u>

4 Related party disclosures

2012 2011 £ £ Revive at The Park Ltd Associate company Amount owed by Revive at The Park Ltd 3,734 6,734