Registered number
04701270

Advanced Fluid Technologies Ltd

Filleted Accounts

31 March 2017

Advanced Fluid Technologies Ltd

Registered number: 04701270

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		6,819		9,091
Current assets					
Stocks		70,018		70,592	
Debtors	3	26,739		22,013	
Cash at bank and in hand		27,227		11,423	
		123,984		104,028	
Creditors: amounts falling due within one year	4	(58,639)		(37,233)	
Net current assets			65,345		66,795
Net assets			72,164		75,886
Capital and reserves					
Called up share capital			1		1
Profit and loss account			72,163		75,885
Shareholder's funds			72,164		75,886

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MA Davis

Director

Approved by the board on 16 October 2017

Advanced Fluid Technologies Ltd

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016	16,467	12,995	29,462
At 31 March 2017	16,467	12,995	29,462
Depreciation			
At 1 April 2016	11,382	8,989	20,371
Charge for the year	1,271	1,001	2,272
At 31 March 2017	12,653	9,990	22,643
Net book value			
At 31 March 2017	3,814	3,005	6,819

At 31 March 2016	5,085	4,006	9,091

3 Debtors

	2017	2016
	£	£
Trade debtors	26,601	21,875
Other debtors	138	138
	26,739	22,013

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	384	567
Trade creditors	40,101	20,049
Corporation tax	100	-
Other taxes and social security costs	1,976	1,852
Other creditors	16,078	14,765
	58,639	37,233

5 Other information

Advanced Fluid Technologies Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Unit 5 Compass Court

Westthorpe Fields Road

Killamarsh

S21 1TW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.