Registered number
04701270

Advanced Fluid Technologies Ltd

Abbreviated Accounts

31 March 2016

Advanced Fluid Technologies Ltd

Registered number: 04701270

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		9,091		12,096
Current assets					
Stocks		70,592		54,342	
Debtors		22,013		85,663	
Cash at bank and in hand		11,423		26,160	
		104,028		166,165	
Creditors: amounts falling due within one year		(37,233)		(95,100)	
Net current assets			66,795		71,065
Net assets			75,886		83,161
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			75,885		83,160
Shareholder's funds			75,886		83,161

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A Davis

Director

Approved by the board on 28 November 2016

Advanced Fluid Technologies Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	29,462
At 31 March 2016	29,462
Depreciation	
At 1 April 2015	17,366
Charge for the year	3,005
At 31 March 2016	20,371
Net book value	
At 31 March 2016	9,091
At 31 March 2015	12,096

3 Share capital

	Nominal	2016	2015

	value	£	£
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

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