

Registered number
04701270

Advanced Fluid Technologies Ltd

Abbreviated Accounts

31 March 2012

Advanced Fluid Technologies Ltd**Registered number:** 04701270**Abbreviated Balance Sheet****as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	9,153	3,710
Current assets			
Stocks		33,811	40,166
Debtors		69,038	30,989
Cash at bank and in hand		32,809	13,928
		<u>135,658</u>	<u>85,083</u>
Creditors: amounts falling due within one year		<u>(73,510)</u>	<u>(35,272)</u>
Net current assets		62,148	49,811
Net assets		<u>71,301</u>	<u>53,521</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		71,300	53,520
Shareholders' funds		<u>71,301</u>	<u>53,521</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M A Davis

Director

Approved by the board on 4 October 2012

Advanced Fluid Technologies Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2011	7,078
Additions	8,495
At 31 March 2012	<u>15,573</u>

Depreciation

At 1 April 2011	3,368
Charge for the year	3,052
At 31 March 2012	<u>6,420</u>

Net book value

At 31 March 2012	<u>9,153</u>
At 31 March 2011	<u>3,710</u>

3 Share capital

**Nominal
value**

**2012
£**

**2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	<u>1</u>	<u>1</u>
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