

5 - NOV 2012

Registration number 04701237

Red Wharf Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012



Hallidays LLP
Chartered Accountants
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Red Wharf Limited
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Red Wharf Limited
(Registration number: 04701237)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		68	80
Current assets			
Debtors		618,222	621,228
Cash at bank and in hand		3,063	17,567
		621,285	638,795
Creditors Amounts falling due within one year		(415)	(1,383)
Net current assets		620,870	637,412
Total assets less current liabilities		620,938	637,492
Creditors Amounts falling due after more than one year		(721,620)	(727,621)
Net liabilities		(100,682)	(90,129)
Capital and reserves			
Called up share capital	3	800	800
Profit and loss account		(101,482)	(90,929)
Shareholders' deficit		(100,682)	(90,129)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 30th day of OCTOBER 2012

Mr A J Wood
Director

Red Wharf Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office Equipment	15% Reducing Balance

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	294	294
At 31 March 2012	294	294
Depreciation		
At 1 April 2011	214	214
Charge for the year	12	12
At 31 March 2012	226	226
Net book value		
At 31 March 2012	68	68
At 31 March 2011	80	80

Red Wharf Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary Shares of £1 each of £1 each	<u>800</u>	<u>800</u>	<u>800</u>	<u>800</u>