REGISTERED NUMBER: 04701209 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

GRINDROD & COMPANY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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GRINDROD & COMPANY LIMITED (BY SHARES)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:	A M Grindrod Mrs S L Grindrod
REGISTERED OFFICE:	33 Glendinning Way Madeley Telford Shropshire TF7 5SX
REGISTERED NUMBER:	04701209 (England and Wales)
ACCOUNTANTS:	Davies Grindrod & Co Chartered Accountants & Registered Auditors 11 Queen Street Wellington Telford Shropshire TF1 1EH

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GRINDROD & COMPANY LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grindrod & Company Limited for the year ended 31 January 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Grindrod & Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grindrod & Company Limited and state those matters that we have agreed to state to the Board of Directors of Grindrod & Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grindrod & Company Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grindrod & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grindrod & Company Limited. You consider that Grindrod & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grindrod & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

25 October 2017

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2017

	2017		2016	
	£	£	£	£
FIXED ASSETS		-		25,059
CURRENT ASSETS	110,131		103,479	
CREDITORS				
Amounts falling due within one year	(49,672)		(14,942)	
NET CURRENT ASSETS		60,459		88,537
TOTAL ASSETS LESS CURRENT LIABILITIES		60,459		113,596
CREDITORS				
Amounts falling due after more than one year		-		34,412
NET ASSETS		60,459		79,184
CAPITAL AND RESERVES		60,459		79,184

NOTE TO THE FINANCIAL STATEMENTS

1. **FRS 105 FIRST YEAR ADOPTION**

The financial statements for the trading year ended 31 January 2017 represent the first year the revised reporting requirements of FRS 105 have been adopted and consequently the comparative figures to 31 January 2016 have been restated also.

The only amendment to the existing accounting policies required to comply with the requirements of FRS 105 has been to write off the balance of purchased goodwill previously shown as an asset in the balance sheet and written off over 20 years. As a result of this amendment, an amount of £22,479 has been written off against profit and loss reserves brought forward.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2017

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2017 and were signed on its behalf by:

A M Grindrod - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.