REGISTERED NUMBER: 04701209 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

FOR

GRINDROD & COMPANY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016

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GRINDROD & COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:	A M Grindrod Mrs S L Grindrod
SECRETARY:	Mrs S L Grindrod
REGISTERED OFFICE:	33 Glendinning Way Madeley Telford Shropshire TF7 5SX
REGISTERED NUMBER:	04701209 (England and Wales)
ACCOUNTANTS:	Davies Grindrod & Co Chartered Accountants & Registered Auditors 11 Queen Street Wellington Telford Shropshire TF1 1EH

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		25,059		28,463
CURRENT ASSETS					
Stocks		20,173		24,448	
Debtors		31,857		34,337	
Cash at bank		51,449		26,068	
		103,479		84,853	
CREDITORS					
Amounts falling due within one year		14,942		17,353	
NET CURRENT ASSETS			88,537		67,500
TOTAL ASSETS LESS CURRENT LIABILITIES			113,596		95,963
CREDITORS					
Amounts falling due after more than one year			34,412		15,637
NET ASSETS			79,184		80,326
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			78,984		80,126
SHAREHOLDERS' FUNDS			79,184		80,326

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2016 and were signed on its behalf by:

A M Grindrod - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of various blocks of fees between 2008 and 2011, is being amortised evenly over its estimated useful life of between 6 and 20 years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	64,661
AMORTISATION	
At 1 February 2015	36,198
Amortisation for year	3,404
At 31 January 2016	39,602
NET BOOK VALUE	
At 31 January 2016	25,059
At 31 January 2015	28,463

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	"A" Ordinary	£1.00	100	100
100	"B" Ordinary	£1.00	100	100
			200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.