

Registered Number 04701209

Grindrod & Company Limited

Abbreviated Accounts

31 January 2012

Grindrod & Company Limited

Registered Number 04701209

Company Information

Registered Office:

33 Glendinning Way
Madeley
Telford
Shropshire
TF7 5SX

Reporting Accountants:

Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

Grindrod & Company Limited

Registered Number 04701209

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	42,749	47,511
		<u>42,749</u>	<u>47,511</u>
Current assets			
Stocks		10,945	5,285
Debtors		16,698	21,661
Cash at bank and in hand		23,897	21,282
Total current assets		<u>51,540</u>	<u>48,228</u>
Creditors: amounts falling due within one year		(22,022)	(23,708)
Net current assets (liabilities)		29,518	24,520
Total assets less current liabilities		<u>72,267</u>	<u>72,031</u>
Creditors: amounts falling due after more than one year		(31,002)	(39,688)
Total net assets (liabilities)		<u>41,265</u>	<u>32,343</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		41,065	32,143
Shareholders funds		<u>41,265</u>	<u>32,343</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

A M Grindrod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of various blocks of fees between 2008 and 2011, is being amortised evenly over its estimated useful life of between 6 and 20 years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>64,661</u>
At 31 January 2012	<u>64,661</u>
Amortisation	
At 01 February 2011	17,150
Charge for year	<u>4,762</u>
At 31 January 2012	<u>21,912</u>
Net Book Value	
At 31 January 2012	42,749
At 31 January 2011	<u>47,511</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 "A" Ordinary shares of £1 each	100	100
100 "B" Ordinary shares of £1 each	100	100