Registered Number 04701209

Grindrod & Company Limited

Abbreviated Accounts

31 January 2011

Grindrod & Company Limited **Registered Number 04701209**

Company Information

Registered Office:
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

Reporting Accountants:
Davies Grindrod & Co
Chartered Accountants & Registered Auditors
11 Queen Street
Wellington
Telford
Shropshire
TF1 1EH

Grindrod & Company Limited **Registered Number 04701209**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		47,511		53,954
			47,511		53,954
Current assets					
Stocks		5,285		7,470	
Debtors		21,661		27,990	
Cash at bank and in hand		21,282		18,741	
Total current assets		48,228		54,201	
Creditors: amounts falling due within one year		(23,708)		(32,490)	
Net current assets (liabilities)			24,520		21,711
Total assets less current liabilities			72,031		75,665
Creditors: amounts falling due after more than one year			(39,688)		(59,944)
Total net assets (liabilities)			32,343		15,721
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			32,143		15,521
Shareholders funds			32,343		15,721

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 October 2011

And signed on their behalf by:
A M Grindrod, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 February 2010	66,476
Disposals	(1,815)
At 31 January 2011	64,661
Amortisation	
At 01 February 2010	12,522
Charge for year	4,628
At 31 January 2011	17,150
Net Book Value	
At 31 January 2011	47,511
At 31 January 2010	53,954

3 **Share capital**

	2011	**2010**
	£	**£**
Allotted, called up and fully paid:		

100 "A" Ordinary shares of £1 each	100	100
100 "B" Ordinary shares of £1 each	100	100